REGISTERED NUMBER: 75804 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 August 2000

for

Dundee (Blinshall Street) Property Company Limited



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COMPANIES HOUSE 29/06/01

Dundee (Blinshall Street) Property Company Limited

Contents of the Abbreviated Financial Statements for the Year Ended 31 August 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Dundee (Blinshall Street) Property Company Limited

Company Information for the Year Ended 31 August 2000

DIRECTORS:	B R Linton E E Todd
SECRETARY:	E E Todd
REGISTERED OFFICE:	East Kingsway Business Centre Mid Craigie Trading Estate Mid Craigie Road Dundee
REGISTERED NUMBER:	75804 (Scotland)
AUDITORS:	Winton & Co. Chartered Accountants Registered Auditors 16 Hamilton Street Broughty Ferry Dundee

Dundee (Blinshall Street) Property Company Limited

Report of the Auditors to Dundee (Blinshall Street) Property Company Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Winton & Co.
Chartered Accountants
Registered Auditors
16 Hamilton Street
Broughty Ferry
Dundee

Dated: 26 June 2001

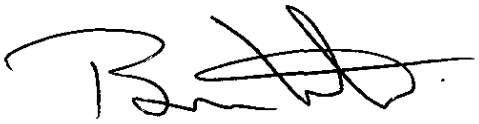
Dundee (Blinshall Street) Property Company Limited

Abbreviated Balance Sheet
31 August 2000

	Notes	31.8.00 £	31.8.00 £	31.8.99 £	31.8.99 £
FIXED ASSETS:					
Tangible assets	2		766,737		528,399
CURRENT ASSETS:					
Debtors		416,697		499,580	
CREDITORS: Amounts falling due within one year	3	794,218		500,902	
NET CURRENT LIABILITIES:			(377,521)		(1,322)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£389,216		£527,077
CAPITAL AND RESERVES:					
Called up share capital	4		50		100
Revaluation reserve			204,714		204,714
Capital redemption reserve			50		-
Profit and loss account			184,402		322,263
SHAREHOLDERS' FUNDS:			£389,216		£527,077

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B R Linton - DIRECTOR

Approved by the Board on 26 June 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment - 20% on cost

Investment properties are shown at revaluation and the aggregate surplus or deficit is transferred to revaluation reserve. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	543,275
Additions	318,338
Disposals	(80,000)
At 31 August 2000	781,613
DEPRECIATION:	
At 1 September 1999 and 31 August 2000	14,876
NET BOOK VALUE:	
At 31 August 2000	766,737
At 31 August 1999	528,399

3. CREDITORS

The following secured debts are included within creditors:

	31.8.00	31.8.99
	£	£
Bank overdrafts	636,722	427,944

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
50 (31.8.99 - 100)	Ordinary	£1	50	100
			50	100

5. TRANSACTIONS WITH DIRECTORS

The company repurchased 50 ordinary £1 shares from D A Walker for an aggregate consideration of £145225.