

MAXCESS SCAFFOLDING LIMITED

Abbreviated Accounts

for the year ended 31 March 2003

Registration Number SC75713



SCT SRBSMS44 0055
COMPANIES HOUSE 28/01/04

MAXCESS SCAFFOLDING LIMITED

Abbreviated Balance Sheet as at 31 March 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		48,078		47,200
Current Assets					
Stocks		3,500		3,000	
Debtors		62,857		68,033	
		<u>66,357</u>		<u>71,033</u>	
Creditors: amounts falling due within one year	3	(35,104)		(39,130)	
Net Current Assets			<u>31,253</u>		<u>31,903</u>
Total Assets Less Current Liabilities			79,331		79,103
Creditors: amounts falling due after more than one year			-		(2,741)
Provisions for Liabilities and Charges			(4,002)		(3,739)
Net Assets			<u>75,329</u>		<u>72,623</u>
Capital and Reserves					
Called up share capital	4		34,902		34,902
Profit and loss account			40,427		37,721
Shareholders' Funds			<u>75,329</u>		<u>72,623</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

MAXCESS SCAFFOLDING LIMITED

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26 104 and signed on its behalf by


D Shanley
Director

Date: 26 104

The notes on pages 3 to 5 form an integral part of these financial statements.

MAXCESS SCAFFOLDING LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

MAXCESS SCAFFOLDING LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2002	291,138
Additions	11,853
Disposals	(5,500)
At 31 March 2003	<u>297,491</u>
Depreciation	
At 1 April 2002	243,938
On disposals	(4,522)
Charge for year	9,997
At 31 March 2003	<u>249,413</u>
Net book values	
At 31 March 2003	<u>48,078</u>
At 31 March 2002	<u>47,200</u>

3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>(18,352)</u>	<u>(21,429)</u>
4. Share capital	2003 £	2002 £
Authorised		
35,000 Ordinary shares of £1 each	<u>35,000</u>	<u>35,000</u>
Allotted, called up and fully paid		
34,902 Ordinary shares of £1 each	<u>34,902</u>	<u>34,902</u>

MAXCESS SCAFFOLDING LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

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5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum in year
	2003	2002	
	£	£	£
D Shanley	-	-	1,603

During the period the company sold a motor car to Mr D shanley, the company director. The agreed price was £978.