MAXCESS SCAFFOLDING LIMITED

Abbreviated Accounts

for the year ended 31 March 2001

Registration Number SC75713

SCT SSAKA6E8 1028
COMPANIES HOUSE 07/12/01

MAXCESS SCAFFOLDING LIMITED

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MAXCESS SCAFFOLDING LIMITED

Abbreviated Balance Sheet
as at 31 March 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible assets	2		45,001		38,757
Current Assets					
Stocks		2,200		3,000	
Debtors		81,980		27,139	
Cash at bank and in hand		-		12,506	
		84,180		42,645	
Creditors: amounts falling due within one year	3	(48,618)		(18,135)	
Net Current Assets			35,562		24,510
Total Assets Less Current Liabilities			80,563		63,267
Creditors: amounts falling due after more than one year			(4,715)		(7,150)
Provisions for Liabilities and Charges			(4,100)		(3,638)
Net Assets			71,748		52,479
Capital and Reserves					
Called up share capital	5		34,902		34,902
Profit and loss account			36,846		17,577
Shareholders' Funds			71,748		52,479

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 March 2001

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 29/11/2001 and signed on its behalf by

D Shanley
Director

Date 29/11/2001.

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2000	264,284
Additions	15,129
At 31 March 2001	279,413
Depreciation	
At 1 April 2000	225,527
Charge for year	8,885
At 31 March 2001	234,412
Net book values	
At 31 March 2001	45,001
At 31 March 2000	38,757

3. Creditors: amounts falling due within one year

	2001 £	2000 £
Creditors include the following:		
Secured creditors	(7,059)	(9,402)

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4. Deferred Taxation

Deferred tax is analysed over the following timing differences:

	Provided	
	2001	**2000**
	£	**£**
Accelerated capital allowances	4,100	3,638

Movements on the provision for deferred taxation are:

	2001	**2000**
	£	**£**
At 1 April 2000	3,638	3,961
Transferred from profit and loss account	462	(323)
At 31 March 2001	4,100	3,638

5. Share capital

	2001	**2000**
	£	**£**
Authorised		
35,000 Ordinary shares of £1 each	35,000	35,000
Allotted, called up and fully paid		
34,902 Ordinary shares of £1 each	34,902	34,902

6. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		**Maximum**
	2001	**2000**	**in year**
	£	**£**	**£**
D Shanley	-	-	4,160

Accountants' Report on the Unaudited Financial Statements to the Director of MAXCESS SCAFFOLDING LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

T Hunter Thomson

T. Hunter Thomson & Company
Chartered Accountants
11 Register Street
Bo'ness
EH51 9AE

Date: 29/11/2001