

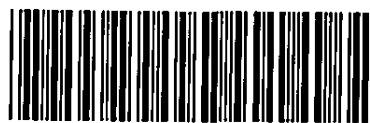
Registration number SC075596

Grahamston Limited - SC075596

Abbreviated accounts

for the year ended 31 March 2012

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Grahamston Limited - SC075596

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Grahamston Limited - SC075596

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		146		146
Tangible assets	2		2,158,440		2,106,459
Investments	2		33,696		33,696
			<u>2,192,282</u>		<u>2,140,301</u>
Current assets					
Debtors		16,976		13,245	
Cash at bank and in hand		1,208		3,812	
		<u>18,184</u>		<u>17,057</u>	
Creditors: amounts falling due within one year		<u>(28,146)</u>		<u>(20,182)</u>	
Net current liabilities			<u>(9,962)</u>		<u>(3,125)</u>
Total assets less current liabilities			2,182,320		2,137,176
Provisions for liabilities			<u>(276,500)</u>		<u>(306,777)</u>
Net assets			<u>1,905,820</u>		<u>1,830,399</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Revaluation reserve			1,310,885		1,274,974
Other reserves			121,051		121,051
Profit and loss account			373,884		334,374
Shareholders' funds			<u>1,905,820</u>		<u>1,830,399</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Grahamston Limited - SC075596

Abbreviated balance sheet (continued)

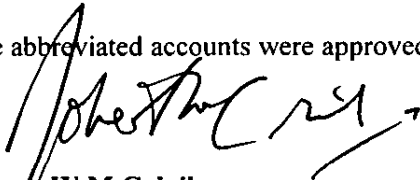
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 April 2012 and signed on its behalf by



Robert W M Colvil
Director

Registration number SC075596

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the rents received during the period.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years, however the goodwill presently shown on the balance sheet is immaterial.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Office equipment	-	50% straight line
Other equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation that may arise if properties were sold.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Grahamston Limited - SC075596

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost or valuation				
At 1 April 2011	146	2,139,637	36,680	2,176,463
Additions	-	47,273	-	47,273
Revaluation	-	5,634	-	5,634
At 31 March 2012	<u>146</u>	<u>2,192,544</u>	<u>36,680</u>	<u>2,229,370</u>
Depreciation and Provision for diminution in value				
At 1 April 2011	-	33,178	2,984	36,162
Charge for year	-	926	-	926
At 31 March 2012	<u>-</u>	<u>34,104</u>	<u>2,984</u>	<u>37,088</u>
Net book values				
At 31 March 2012	<u>146</u>	<u>2,158,440</u>	<u>33,696</u>	<u>2,192,282</u>
At 31 March 2011	<u>146</u>	<u>2,106,459</u>	<u>33,696</u>	<u>2,140,301</u>
3. Share capital			2012 £	2011 £
Authorised				
100,000 Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
100,000 Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
Equity Shares				
100,000 Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>