

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Dorchester Court Investments Limited

2



Dorchester Court Investments Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Dorchester Court Investments Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS: Mr Maurice Vincent Taylor
Mrs Frances Una Taylor

SECRETARY: Mrs Frances Una Taylor

REGISTERED OFFICE: 4th Floor
142 West Nile Street
Glasgow
Strathclyde
G12 R4

REGISTERED NUMBER: 75521 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow G3 7NJ

Dorchester Court Investments Limited

Abbreviated Balance Sheet 31 March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		50,075		50,075
CURRENT ASSETS:					
Debtors	3	464,666		18,833	
Cash at bank		143		400,935	
		<u>464,809</u>		<u>419,768</u>	
CREDITORS: Amounts falling due within one year	4	<u>179,494</u>		<u>226,089</u>	
NET CURRENT ASSETS:			<u>285,315</u>		<u>193,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			335,390		243,754
CREDITORS: Amounts falling due after more than one year	4		<u>107,422</u>		<u>114,146</u>
			<u>£227,968</u>		<u>£129,608</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			<u>227,868</u>		<u>129,508</u>
SHAREHOLDERS' FUNDS:			<u>£227,968</u>		<u>£129,608</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

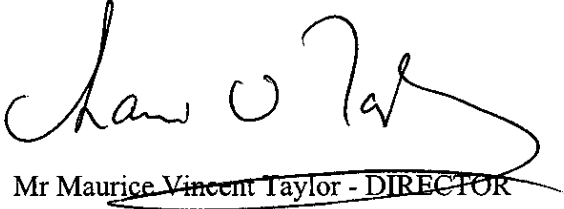
The notes form part of these financial statements

Dorchester Court Investments Limited

**Abbreviated Balance Sheet
31 March 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Maurice Vincent Taylor', written over a horizontal line.

Mr Maurice Vincent Taylor - DIRECTOR

Approved by the Board on 3 September 2001

The notes form part of these financial statements

Dorchester Court Investments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2001 £	2000 £
Investment properties	50,000	50,000
Investment in subsidiary	75	75
	<u>50,075</u>	<u>50,075</u>

The investment in the subsidiary is represented by 75 ordinary £1 shares in Chardon Properties Limited which is registered in Scotland.

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2001 £	2000 £
Inter company loan account - Chardon Leisure Ltd	416,700	-
	<u>416,700</u>	<u>-</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2001 £	2000 £
Repayable by instalments		
Bank loans	52,664	52,664
	<u>52,664</u>	<u>52,664</u>

Dorchester Court Investments Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>