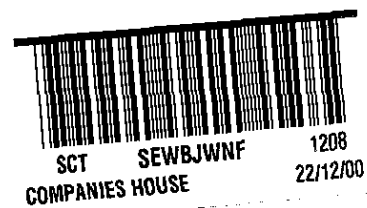


Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Dorchester Court Investments Limited

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Dorchester Court Investments Limited

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Dorchester Court Investments Limited

**Company Information
for the Year Ended 31 March 2000**

DIRECTORS: Mr Maurice Vincent Taylor
Mrs Frances Una Taylor

SECRETARY: Mrs Frances Una Taylor

REGISTERED OFFICE: 51 Sherbrooke Avenue
Pollokshields
Glasgow
G41 5SE

REGISTERED NUMBER: 75521 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow G3 7NJ

Dorchester Court Investments Limited

Abbreviated Balance Sheet 31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		50,075		110,450
CURRENT ASSETS:					
Debtors		18,833		26,041	
Cash at bank		400,935		229,197	
		419,768		255,238	
CREDITORS: Amounts falling due within one year	3	226,089		172,997	
NET CURRENT ASSETS:			193,679		82,241
TOTAL ASSETS LESS CURRENT LIABILITIES:			243,754		192,691
CREDITORS: Amounts falling due after more than one year	3		114,146		120,266
			<u>£129,608</u>		<u>£72,425</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			129,508		72,325
SHAREHOLDERS' FUNDS:			<u>£129,608</u>		<u>£72,425</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

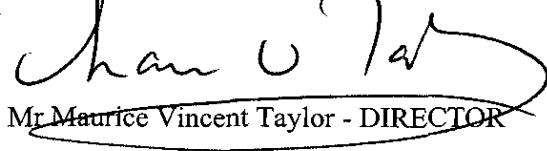
The notes form part of these financial statements

Dorchester Court Investments Limited

**Abbreviated Balance Sheet
31 March 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Maurice Taylor', written over a horizontal line.

Mr Maurice Vincent Taylor - DIRECTOR

Approved by the Board on 9 November 2000

The notes form part of these financial statements

Dorchester Court Investments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2000 £	1999 £
Investment properties	50,000	110,375
Investment in subsidiary	75	75
	<u>50,075</u>	<u>110,450</u>

The investment in the subsidiary is represented by 75 ordinary £1 shares in Chardon Properties Limited which is registered in Scotland.

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2000 £	1999 £
Repayable by instalments		
Bank loans	<u>52,664</u>	<u>52,664</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>