REGISTERED NUMBER: SC075385 (Scotland)

Helios-Fountain Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

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Helios-Fountain Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:	J Bastiaensen C MacLean
SECRETARY:	J Bastiaensen
REGISTERED OFFICE:	7 Grassmarket Edinburgh EH1 2HY
REGISTERED NUMBER:	SC075385 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Co-operative bank PO Box 250 Skelmersdale WN8 6WT

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		731		254,359
Investment property	3		250,000		-
			250,731		254,359
CURRENT ASSETS					
Stocks		-		23,780	
Debtors		-		356	
Cash at bank and in hand		19,898		14,946	
		19,898		39,082	
CREDITORS					
Amounts falling due within one year	4	50,786		69,468	
NET CURRENT LIABILITIES			(30,888)		(30,386)
TOTAL ASSETS LESS CURRENT LIABILITIES			219,843		223,973
CREDITORS					
Amounts falling due after more than one year	4		(13,594)		(19,518)
PROVISIONS FOR LIABILITIES			(146)		(872)
NET ASSETS			206,103		203,583

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 January 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1,326		1,326
Share premium			5,688		5,688
Revaluation reserve			142,665		142,665
Profit and loss account			56,424		53,904
SHAREHOLDERS' FUNDS			206,103		203,583

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2016 and were signed on its behalf by:

J Bastiaensen - Director

C MacLean - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition
Turnover represents the net invoiced sale of books, craft materials and toys, the letting of commercial property and the ongoing provision of bookkeeping services. Turnover is recognised when the services are supplied to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings	- 15% on reducing balance

Investment property
Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the Companies Act is required in order to give a true and fair view.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	283,362
Additions	321
Disposals	(31,158)
Reclassification	(250,000)
At 31 January 2016	2,525
DEPRECIATION	
At 1 February 2015	29,003
Charge for year	129
Eliminated on disposal	(27,338)
At 31 January 2016	1,794
NET BOOK VALUE	
At 31 January 2016	731
At 31 January 2015	254,359

3. INVESTMENT PROPERTY

	Total
	£
COST OR VALUATION	
Reclassification	250,000
At 31 January 2016	250,000
NET BOOK VALUE	
At 31 January 2016	250,000

4. CREDITORS

Creditors include an amount of £ 19,532 (2015 - £ 25,268) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,326	Ordinary shares	£1	1,326	1,326

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.