REGISTERED NUMBER: SC075247 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

SEABOARD MARINE (NIGG) LIMITED

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for the Year Ended 28 February 2017

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Company Information
for the Year Ended 28 February 2017

DIRECTORS:	A W THOMS MRS C M THOMS
SECRETARY:	MRS C M THOMS
REGISTERED OFFICE:	SHORE ROAD SANDBANK DUNOON Argyll PA23 8QH
REGISTERED NUMBER:	SC075247 (Scotland)
ACCOUNTANT:	J. CAMERON SMITH CA HOLY LOCH MARINA UNIT 4 RANKIN'S BRAE SANDBANK, DUNOON Argyll PA23 8FE

Income Statement
for the Year Ended 28 February 2017

	28.2.17 £	28.2.16 £
TURNOVER	78,408	100,337
Other income	-	572
Cost of raw materials and consumables	(12,611)	(11,789)
Depreciation and other amounts written off assets	(3,683)	(4,456)
Other charges	(15,500)	(14,918)
Taxation	(9,773)	(14,096)
PROFIT	36,841	55,650

Balance Sheet
28 February 2017

	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS		316,653		320,337
CURRENT ASSETS	92,613		111,846	
CREDITORS				
Amounts falling due within one year	(268,935)		(328,693)	
NET CURRENT LIABILITIES		(176,322)		(216,847)
TOTAL ASSETS LESS CURRENT LIABILITIES		140,331		103,490
CAPITAL AND RESERVES		140,331		103,490

NOTE TO THE FINANCIAL STATEMENTS

1. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year to 28/2/14 the Company purchased the heritable property of "Beneli" from Mr A. W. Thoms, a Director of the Company for the sum of £297,870.

The purchase price was loaned to the Company jointly by Mr A.W. Thoms and Mrs C. M. Thoms.
The amount outstanding at 28th February 2017 was £88,245 (2016 - £114,422) to Mr A.W.Thoms and £88,245 (2016 - £114,422) to Mrs C.M. Thoms. The loans are interest free and are repayable on demand.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

MRS C M THOMS - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.