

REGISTERED NUMBER: SC075083 (Scotland)

Gall Robertson CA Ltd

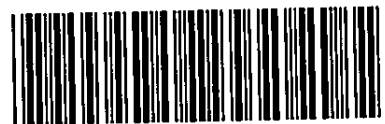
*Chartered Accountants
& Registered Auditors*

Abbreviated Accounts for the Year Ended 30 June 2012

for

Dave Brydon (Tyres and Exhausts) Limited

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COMPANIES HOUSE

Business and registered office: Tweedside Park, Tweedbank, Galashiels TD1 3TE

Tel: 01896 751050 Fax: 01896 751060

E-mail: info@gallrobertsonca.co.uk www.gallrobertsonca.co.uk

Director: Sheila Robertson B.Sc. (Hons.) Agric., CA

Company No. SC419821

Registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants of Scotland.



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for the Year Ended 30 June 2012**

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Dave Brydon (Tyres and Exhausts) Limited

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS: G McGauchrane
Mrs N J McGauchrane

SECRETARY: Mrs N J McGauchrane

REGISTERED OFFICE: 85 Queen Street
GALASHIELS
TD1 1QF

REGISTERED NUMBER: SC075083 (Scotland)

ACCOUNTANTS: Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

Dave Brydon (Tyres and Exhausts) Limited (Registered number: SC075083)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	30.6.12 £	30.6.11 £
FIXED ASSETS			
Tangible assets	2	39,101	41,297
CURRENT ASSETS			
Stocks		15,588	17,440
Debtors		20,203	22,720
Cash at bank		<u>11,380</u>	<u>12,861</u>
		47,171	53,021
CREDITORS			
Amounts falling due within one year	3	<u>57,739</u>	<u>54,259</u>
NET CURRENT LIABILITIES		<u>(10,568)</u>	<u>(1,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,533	40,059
CREDITORS			
Amounts falling due after more than one year	3	(11,056)	(9,358)
PROVISIONS FOR LIABILITIES		<u>(2,223)</u>	<u>-</u>
NET ASSETS		<u>15,254</u>	<u>30,701</u>
CAPITAL AND RESERVES			
Called up share capital	4	4,000	4,000
Profit and loss account		<u>11,254</u>	<u>26,701</u>
SHAREHOLDERS' FUNDS		<u>15,254</u>	<u>30,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Dave Brydon (Tyres and Exhausts) Limited (Registered number: SC075083)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. McGauchrane', written over a dotted line.

G McGauchrane - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	177,354
Additions	9,970
Disposals	<u>(7,495)</u>
At 30 June 2012	<u>179,829</u>
DEPRECIATION	
At 1 July 2011	136,057
Charge for year	9,168
Eliminated on disposal	<u>(4,497)</u>
At 30 June 2012	<u>140,728</u>
NET BOOK VALUE	
At 30 June 2012	<u>39,101</u>
At 30 June 2011	<u>41,297</u>

Dave Brydon (Tyres and Exhausts) Limited (Registered number: SC075083)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012**

3. CREDITORS

Creditors include an amount of £18,416 (30.6.11 - £19,177) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>