

REGISTERED NUMBER: 75083 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2011

for

Dave Brydon (Tyres and Exhausts) Limited

WEDNESDAY



S10A87J5

SCT

11/01/2012

#421

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dave Brydon (Tyres and Exhausts) Limited

**Company Information
for the Year Ended 30 June 2011**

DIRECTORS: G McGauchrane
Mrs N J McGauchrane

SECRETARY: Mrs N J McGauchrane

REGISTERED OFFICE: 85 Queen Street
GALASHIELS
TD1 1QF

REGISTERED NUMBER: 75083 (Scotland)

ACCOUNTANTS: Gall Robertson CA
(inc. Dobson & Company)
Tweedside Park
Galashiels
Selkirkshire
TD1 3TE

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

Dave Brydon (Tyres and Exhausts) Limited (Registered number: 75083)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	30.6.11 £	£	30.6.10 £	£
FIXED ASSETS					
Tangible assets	2		41,297		34,034
CURRENT ASSETS					
Stocks		17,440		18,884	
Debtors		22,720		28,751	
Cash at bank		12,861		13,596	
		53,021		61,231	
CREDITORS					
Amounts falling due within one year	3	54,258		54,786	
NET CURRENT (LIABILITIES)/ASSETS			(1,237)		6,445
TOTAL ASSETS LESS CURRENT LIABILITIES			40,060		40,479
CREDITORS					
Amounts falling due after more than one year	3		9,358		5,760
NET ASSETS			30,702		34,719
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			26,702		30,719
SHAREHOLDERS' FUNDS			30,702		34,719

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G McGauchrane', written over a horizontal line.

G McGauchrane - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	167,309
Additions	25,245
Disposals	(15,200)
At 30 June 2011	177,354
DEPRECIATION	
At 1 July 2010	133,274
Charge for year	10,130
Eliminated on disposal	(7,347)
At 30 June 2011	136,057
NET BOOK VALUE	
At 30 June 2011	41,297
At 30 June 2010	34,035

3. CREDITORS

Creditors include an amount of £19,177 (30.6.10 - £25,801) for which security has been given.

Dave Brydon (Tyres and Exhausts) Limited (Registered number: 75083)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.11 £	30.6.10 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

