

Abbreviated Accounts for the Year Ended 30 June 2007

for

Dave Brydon (Tyres and Exhausts) Limited

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Dave Brydon (Tyres and Exhausts) Limited

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for the Year Ended 30 June 2007**

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Dave Brydon (Tyres and Exhausts) Limited

**Company Information
for the Year Ended 30 June 2007**

DIRECTORS	D G Brydon Mrs M H Brydon
SECRETARY	Mrs M H Brydon
REGISTERED OFFICE	85 Queen Street GALASHIELS TD1 1QF
REGISTERED NUMBER	75083 (Scotland)
ACCOUNTANTS	Gall Robertson CA inc Dobson & Company Tweedside Park Galashiels Selkirkshire TD1 3TE
BANKERS	Bank of Scotland Newtown St Boswells TD6 0PG
SOLICITORS	Iain Smith & Partners WS Bank Close Galashiels TD1 1BG

Dave Brydon (Tyres and Exhausts) Limited

**Abbreviated Balance Sheet
30 June 2007**

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		43,685		46,922
CURRENT ASSETS					
Stocks		22,338		23,549	
Debtors		20,288		23,876	
Cash at bank		574		558	
		<u>43,200</u>		<u>47,983</u>	
CREDITORS					
Amounts falling due within one year	3	<u>28,845</u>		<u>41,265</u>	
NET CURRENT ASSETS			<u>14,355</u>		<u>6,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,040		53,640
CREDITORS					
Amounts falling due after more than one year	3		<u>8,821</u>		<u>8,982</u>
NET ASSETS			<u>49,219</u>		<u>44,658</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>45,219</u>		<u>40,658</u>
SHAREHOLDERS' FUNDS			<u>49,219</u>		<u>44,658</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

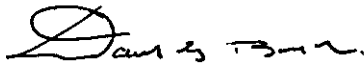
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Dave Brydon (Tyres and Exhausts) Limited

Abbreviated Balance Sheet continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 August 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D G Brydon', is written above the printed name.

D G Brydon Director

The notes form part of these abbreviated accounts

Dave Brydon (Tyres and Exhausts) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	25% on cost, 20% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	159,235
Additions	15,763
At 30 June 2007	174,998
DEPRECIATION	
At 1 July 2006	112,313
Charge for year	19,000
At 30 June 2007	131,313
NET BOOK VALUE	
At 30 June 2007	43,685
At 30 June 2006	46,922

Dave Brydon (Tyres and Exhausts) Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 30 June 2007**

3 CREDITORS

The following secured debts are included within creditors

	30 6 07	30 6 06
	£	£
Bank overdrafts	84	10,623
Hire purchase contracts	14,531	16,268
	<u>14,615</u>	<u>26,891</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07	30 6 06
		£1	£	£
5,000	Ordinary		5,000	5,000
			<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 07	30 6 06
		£1	£	£
4,000	Ordinary		4,000	4,000
			<u>4,000</u>	<u>4,000</u>