

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005
FOR
DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED



DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005**

DIRECTORS: D G Brydon
Mrs M H Brydon

SECRETARY: Mrs M H Brydon

REGISTERED OFFICE: 85 Queen Street
Galashiels
TD1 1QF

REGISTERED NUMBER: 75083 (Scotland)

ACCOUNTANT: Dobson & Company CA
14b Gala Park
Galashiels
TD1 1EU

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

		30.6.05		30.6.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,620		56,781
CURRENT ASSETS:					
Stocks		20,013		22,335	
Debtors		22,372		18,651	
Cash at bank		544		529	
		42,929		41,515	
CREDITORS: Amounts falling due within one year	3	41,025		38,917	
NET CURRENT ASSETS:			1,904		2,598
TOTAL ASSETS LESS CURRENT LIABILITIES:			55,524		59,379
CREDITORS: Amounts falling due after more than one year	3		4,436		10,625
			£51,088		£48,754
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			47,088		44,754
SHAREHOLDERS' FUNDS:			£51,088		£48,754

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

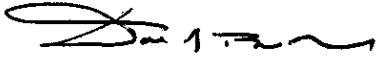
The notes form part of these abbreviated accounts

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D G Brydon', with a stylized flourish at the end.

D G Brydon - Director

Approved by the Board on 22 August 2005

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	150,885
Additions	14,628
Disposals	(8,300)
At 30 June 2005	157,213
DEPRECIATION:	
At 1 July 2004	94,103
Charge for year	14,608
Eliminated on disposals	(5,118)
At 30 June 2005	103,593
NET BOOK VALUE:	
At 30 June 2005	53,620
At 30 June 2004	56,781

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005**

3. CREDITORS

The following secured debts are included within creditors:

	30.6.05	30.6.04
	£	£
Bank overdrafts	10,997	13,833
Hire purchase contracts	14,567	19,058
	<u>25,564</u>	<u>32,891</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>