

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004
FOR
DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED



DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2004**

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DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004**

DIRECTORS: D G Brydon
Mrs M H Brydon

SECRETARY: Mrs M H Brydon

REGISTERED OFFICE: 85 Queen Street
Galashiels
TD1 1QF

REGISTERED NUMBER: 75083 (Scotland)

ACCOUNTANT: Dobson & Company CA
14b Gala Park
Galashiels
TD1 1EU

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		56,781		51,635
CURRENT ASSETS:					
Stocks		22,335		20,447	
Debtors		18,651		24,534	
Cash at bank		529		520	
		41,515		45,501	
CREDITORS: Amounts falling due within one year	3	38,917		38,967	
NET CURRENT ASSETS:			2,598		6,534
TOTAL ASSETS LESS CURRENT LIABILITIES:			59,379		58,169
CREDITORS: Amounts falling due after more than one year	3		10,625		7,340
			£48,754		£50,829
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			44,754		46,829
SHAREHOLDERS' FUNDS:			£48,754		£50,829

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

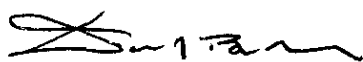
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D G Brydon - Director

Approved by the Board on 20 August 2004

The notes form part of these abbreviated accounts

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	139,872
Additions	29,007
Disposals	(17,995)
At 30 June 2004	150,884
DEPRECIATION:	
At 1 July 2003	88,237
Charge for year	13,964
Eliminated on disposals	(8,098)
At 30 June 2004	94,103
NET BOOK VALUE:	
At 30 June 2004	56,781
At 30 June 2003	51,635

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004**

3. CREDITORS

The following secured debts are included within creditors:

	30.6.04	30.6.03
	£	£
Bank overdrafts	13,833	14,596
Hire purchase contracts	19,058	14,658
	<u>32,891</u>	<u>29,254</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>