

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003
FOR
DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED



SCT SK4Z606F 1392
COMPANIES HOUSE 08/09/03

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2003**

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DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2003**

DIRECTORS: D G Brydon
Mrs M H Brydon

SECRETARY: Mrs M H Brydon

REGISTERED OFFICE: 85 Queen Street
Galashiels
TD1 1QF

REGISTERED NUMBER: 75083 (Scotland)

ACCOUNTANT: Dobson & Company CA
14b Gala Park
Galashiels
TD1 1EU

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		51,635		56,525
CURRENT ASSETS:					
Stocks		20,447		25,409	
Debtors		24,534		26,434	
Cash at bank		520		512	
		45,501		52,355	
CREDITORS: Amounts falling due within one year	3	38,967		34,448	
NET CURRENT ASSETS:			6,534		17,907
TOTAL ASSETS LESS CURRENT LIABILITIES:			58,169		74,432
CREDITORS: Amounts falling due after more than one year	3		7,340		5,346
			<u>£50,829</u>		<u>£69,086</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			46,829		65,086
SHAREHOLDERS' FUNDS:			<u>£50,829</u>		<u>£69,086</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

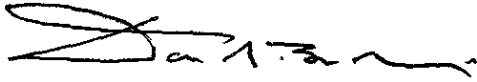
DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D G Brydon', with a stylized flourish at the end.

D G Brydon - DIRECTOR

Approved by the Board on 4 September 2003

The notes form part of these financial statements

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	141,217
Additions	13,060
Disposals	(14,404)
	<u>139,873</u>
At 30 June 2003	<u>139,873</u>
DEPRECIATION:	
At 1 July 2002	84,692
Charge for year	12,187
Eliminated on disposals	(8,641)
	<u>88,238</u>
At 30 June 2003	<u>88,238</u>
NET BOOK VALUE:	
At 30 June 2003	<u>51,635</u>
At 30 June 2002	<u>56,525</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.03	30.6.02
	£	£
Bank overdrafts	14,596	6,836
Hire purchase contracts	14,658	13,780
	<u>29,254</u>	<u>20,616</u>

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	30.6.03	30.6.02	
			£	£	
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	30.6.03	30.6.02	
			£	£	
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>	