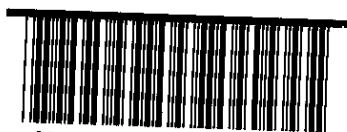


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002
FOR
DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED



SCT S38E1E51 0655
COMPANIES HOUSE 12/09/02

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2002**

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DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002**

DIRECTORS: D G Brydon
Mrs M H Brydon

SECRETARY: Mrs M H Brydon

REGISTERED OFFICE: 85 Queen Street
Galashiels
TD1 1QF

REGISTERED NUMBER: 75083 (Scotland)

ACCOUNTANT: Dobson & Company CA
14b Gala Park
Galashiels
TD1 1EU

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		56,525		41,888
CURRENT ASSETS:					
Stocks		25,409		26,521	
Debtors		26,434		26,115	
Cash at bank		512		29,806	
		<u>52,355</u>		<u>82,442</u>	
CREDITORS: Amounts falling due within one year	3	<u>34,448</u>		<u>22,105</u>	
NET CURRENT ASSETS:			<u>17,907</u>		<u>60,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>74,432</u>		<u>102,225</u>
CREDITORS: Amounts falling due after more than one year	3		<u>5,346</u>		<u>13,781</u>
			<u><u>£69,086</u></u>		<u><u>£88,444</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			<u>65,086</u>		<u>84,444</u>
SHAREHOLDERS' FUNDS:			<u><u>£69,086</u></u>		<u><u>£88,444</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

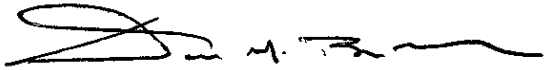
The notes form part of these financial statements

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D G Brydon', with a stylized flourish at the end.

D G Brydon - DIRECTOR

Approved by the Board on 6 September 2002

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost and 10% on cost
-------------------------	----------------------------------

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	113,048
Additions	28,168
At 30 June 2002	141,216
DEPRECIATION:	
At 1 July 2001	71,160
Charge for year	13,531
At 30 June 2002	84,691
NET BOOK VALUE:	
At 30 June 2002	56,525
At 30 June 2001	41,888

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

3. CREDITORS

The following secured debts are included within creditors:

	30.6.02	30.6.01
	£	£
Bank overdrafts	6,836	-
Hire purchase contracts	13,780	22,215
	<u>20,616</u>	<u>22,215</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.02	30.6.01
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02	30.6.01
		£1	£	£
4,000	Ordinary		<u>4,000</u>	<u>4,000</u>