

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

FOR

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

A large, stylized handwritten signature in black ink, consisting of a series of loops and curves, positioned above the barcode.

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2001**

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DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2001**

DIRECTORS: D G Brydon
Mrs M H Brydon

SECRETARY: Mrs M H Brydon

REGISTERED OFFICE: High Tweed Mill
Galashiels
TD1 1PX

REGISTERED NUMBER: 75083 (Scotland)

ACCOUNTANT: Dobson & Company CA
14b Gala Park
Galashiels
TD1 1EU

BANKERS: Bank of Scotland
Newtown St Boswells
TD6 0PG

SOLICITORS: Iain Smith & Partners WS
Bank Close
Galashiels
TD1 1BG

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,888		38,270
CURRENT ASSETS:					
Stocks		26,521		34,933	
Debtors		26,115		26,347	
Cash at bank		29,806		31,820	
		82,442		93,100	
CREDITORS: Amounts falling due within one year	3	22,105		20,017	
NET CURRENT ASSETS:			60,337		73,083
TOTAL ASSETS LESS CURRENT LIABILITIES:			102,225		111,353
CREDITORS: Amounts falling due after more than one year	3		(13,781)		(8,091)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(459)
			£88,444		£102,803
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			84,444		98,803
SHAREHOLDERS' FUNDS:			£88,444		£102,803

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

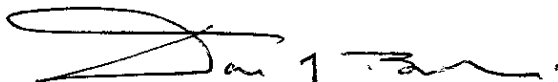
The notes form part of these financial statements

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'D G Brydon', with a stylized flourish at the end.

D G Brydon - DIRECTOR

Approved by the Board on 27 August 2001

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 10% on cost and 20% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	116,658
Additions	26,664
Disposals	(30,274)
	<u>113,048</u>
At 30 June 2001	113,048
DEPRECIATION:	
At 1 July 2000	78,388
Charge for year	11,471
Eliminated on disposals	(18,699)
	<u>71,160</u>
At 30 June 2001	71,160
NET BOOK VALUE:	
At 30 June 2001	<u>41,888</u>
At 30 June 2000	<u>38,270</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.01	30.6.00
	£	£
Hire purchase contracts	<u>22,215</u>	<u>13,011</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>