

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2000

FOR

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

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DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2000**

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DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2000**

DIRECTORS:	D G Brydon Mrs M H Brydon
SECRETARY:	Mrs M H Brydon
REGISTERED OFFICE:	High Tweed Mill Galashiels TD1 1PX
REGISTERED NUMBER:	75083 (Scotland)
ACCOUNTANT:	Dobson & Company CA 14b Gala Park Galashiels TD1 1EU
BANKERS:	Bank of Scotland plc 1 Main Street Newtown St Boswells TD6 OPG
SOLICITORS:	Iain Smith & Partners WS Bank Close Galashiels TD1 1BG

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2000

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		38,270		38,661
CURRENT ASSETS:					
Stocks		34,933		39,628	
Debtors		26,347		35,743	
Cash at bank		31,820		32,946	
		93,100		108,317	
CREDITORS: Amounts falling due within one year	3	20,017		33,966	
NET CURRENT ASSETS:			73,083		74,351
TOTAL ASSETS LESS CURRENT LIABILITIES:			111,353		113,012
CREDITORS: Amounts falling due after more than one year	3		(8,091)		(2,773)
PROVISIONS FOR LIABILITIES AND CHARGES:			(459)		(1,300)
			£102,803		£108,939
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			98,803		104,939
SHAREHOLDERS' FUNDS:			£102,803		£108,939

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

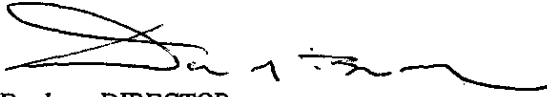
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D G Brydon', with a long horizontal flourish extending to the right.

D G Brydon - DIRECTOR

Approved by the Board on 9 August 2000

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 10% on cost and 20% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DAVE BRYDON (TYRES AND EXHAUSTS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1999	113,380
Additions	14,995
Disposals	<u>(11,719)</u>
At 30 June 2000	<u>116,656</u>
DEPRECIATION:	
At 1 July 1999	74,719
Charge for year	12,067
Eliminated on disposals	<u>(8,400)</u>
At 30 June 2000	<u>78,386</u>
NET BOOK VALUE:	
At 30 June 2000	<u>38,270</u>
At 30 June 1999	<u>38,661</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.00	30.6.99
	£	£
Hire purchase contracts	<u>13,011</u>	<u>18,178</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.00	30.6.99
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.00	30.6.99
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>