REGISTRAR

REGISTERED NUMBER: SC074744 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

KESTREL FENCING LIMITED

THURSDAY
S236S7K3
SCT 28/02/2013 #97
COMPANIES HOUSE

KESTREL FENCING LIMITED (REGISTERED NUMBER: SC074744)

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FOR THE YEAR ENDED 31 MAY 2012

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KESTREL FENCING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS:	John McCaig George Greenshields
SECRETARY:	John McCaig
REGISTERED OFFICE:	16 Ecclesmachan Road Uphall Broxburn West Lothian EH52 6HP
REGISTERED NUMBER:	SC074744 (Scotland)
ACCOUNTANTS:	William Duncan & Co. Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc 68 East Main Street Broxburn West Lothian EH52 5EG
SOLICITORS:	Campbell Riddell Breeze Paterson 12 Woodside Place Glasgow G3 7QN

KESTREL FENCING LIMITED (REGISTERED NUMBER: SC074744)

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		77,259		83,140
CURRENT ASSETS					
Stocks		20,551		25,256	
Debtors		290,924		285,209	
Cash at bank and in hand		49,297		57,598	
		360,772		368,063	
CREDITORS					
Amounts falling due within one year	3	394,224		351,903	
NET CURRENT (LIABILITIES)/ASSETS			(33,452)		16,160
TOTAL ASSETS LESS CURRENT LIABILITIES			43,807		99,300
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Revaluation reserve			36,691		36,691
Profit and loss account			2,116		57,609
SHAREHOLDERS' FUNDS			43,807		99,300

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2013 and were signed on its behalf by:

George Greenshields

George Greenshields - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and work done, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties
Investment properties are valued at their open market value. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2011 and 31 May 2012	135,556
DEPRECIATION	
At 1 June 2011	52,416
Charge for year	5,881
At 31 May 2012	58,297
NET BOOK VALUE	
At 31 May 2012	77,259
At 31 May 2011	83,140

3. CREDITORS

Creditors include an amount of £13,201 for which security has been given.

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
5,000	Ordinary	£1	5,000	5,000

5. CONTROL

The directors own 100% of the company's issued share capital. The directors therefore control the company.