

Registration number SC074639

G B McFARLANE (BO'NESS) LIMITED

Abbreviated accounts

for the year ended 3 May 2011

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COMPANIES HOUSE

G B McFARLANE (BO'NESS) LIMITED

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G B McFARLANE (BO'NESS) LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of G B McFARLANE (BO'NESS) LIMITED**

In accordance with the engagement letter dated 26 January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 3 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Johnston & Co
Chartered Accountants**

Date: 31 January 2012

**New Custom House
Register Street
Bo'ness
EH51 9AE**

G B McFARLANE (BO'NESS) LIMITED

**Abbreviated balance sheet
as at 3 May 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,796		2,358
Current assets					
Stocks		4,863		4,477	
Debtors		8,956		6,957	
Cash at bank and in hand		3,055		4,841	
		<u>16,874</u>		<u>16,275</u>	
Creditors: amounts falling due within one year		<u>(19,354)</u>		<u>(18,050)</u>	
Net current liabilities			<u>(2,480)</u>		<u>(1,775)</u>
Total assets less current liabilities			<u>(684)</u>		<u>583</u>
Net (liabilities)/assets			<u><u>(684)</u></u>		<u><u>583</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(686)</u>		<u>581</u>
Shareholders' funds			<u><u>(684)</u></u>		<u><u>583</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

G B McFARLANE (BO'NESS) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 3 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 3 May 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on
behalf by

31/1/12

and signed on its

Anne-Marie McFarlane
Director

Anne Marie McFarlane

Registration number SC074639

The notes on pages 4 to 5 form an integral part of these financial statements.

G B McFARLANE (BO'NESS) LIMITED

Notes to the abbreviated financial statements for the year ended 3 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Going concern

The validity of using the going concern basis is dependent on the continued support of the directors.

2. Fixed assets

Cost

At 4 May 2010

At 3 May 2011

**Tangible
fixed
assets
£**

18,186

Depreciation

At 4 May 2010

Charge for year

15,828

562

At 3 May 2011

16,390

Net book values

At 3 May 2011

At 3 May 2010

1,796

2,358

G B McFARLANE (BO'NESS) LIMITED

**Notes to the abbreviated financial statements
for the year ended 3 May 2011**

..... continued

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>