

G B McFARLANE (BO'NESS) LIMITED

**Abbreviated Accounts
for the year ended 3 May 2002**

Registration Number SC074639



G B McFARLANE (BO'NESS) LIMITED

**Abbreviated Balance Sheet
as at 3 May 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		6,890		9,657
Current Assets					
Stocks		8,899		10,343	
Debtors		23,950		19,400	
Cash at bank and in hand		-		5,584	
		<u>32,849</u>		<u>35,327</u>	
Creditors: amounts falling due within one year		<u>(27,881)</u>		<u>(24,477)</u>	
Net Current Assets			<u>4,968</u>		<u>10,850</u>
Total Assets Less Current Liabilities			<u>11,858</u>		<u>20,507</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			<u>11,856</u>		<u>20,505</u>
Shareholders' Funds			<u>11,858</u>		<u>20,507</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

G B McFARLANE (BO'NESS) LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 3 May 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 3 May 2002 and

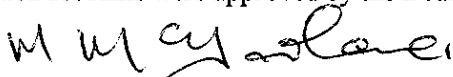
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 26.2.03 and signed on its behalf by



Malcolm McFarlane
Director

Date 26.2.03

The notes on pages 3 to 4 form an integral part of these financial statements.

G B McFARLANE (BO'NESS) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 3 May 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Computer and equipment	-	33.3% Straight Line
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 4 May 2001	
At 3 May 2002	16,621
Depreciation	
Charge for year	2,767
At 3 May 2002	9,731
Net book values	
At 3 May 2002	6,890
At 3 May 2001	9,657

G B McFARLANE (BO'NESS) LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 3 May 2002**

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3. Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>