REGISTERED NUMBER: SC074474 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Edinburgh & Northern Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Edinburgh & Northern Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	J Loudon JBV Brown
SECRETARY:	J Loudon
REGISTERED OFFICE:	6C Essex Road Edinburgh EH4 6LG
REGISTERED NUMBER:	SC074474 (Scotland)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Tangible assets	2	551	900
Investments	3	502,500	502,500
Investment property	4	885,000	885,000
		1,388,051	1,388,400
CURRENT ASSETS			
Debtors		9,339	9,672
Cash at bank		32,469	30,826
		41,808	40,498
CREDITORS			
Amounts falling due within one year		(252,118)	(283,240)
NET CURRENT LIABILITIES		(210,310)	(242,742)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,177,741	1,145,658
CAPITAL AND RESERVES			
Called up share capital	5	22,000	22,000
Revaluation reserve		145,085	145,085
Profit and loss account		1,010,656	978,573
SHAREHOLDERS' FUNDS		1,177,741	1,145,658

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

J Loudon - Director

JBV Brown - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts for the year ended 31 August 2016 have been prepared on a going concern basis. The company does not require an overdraft facility for the continuing operation of business and as at 31 August 2016 the company had net current liabilities of £210,310 (31.08.15 - £242,742). The directors have indicated their willingness to support the business and therefore have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. As a result the directors are satisfied that it is appropriate to adopt the going concern basis of accounting.

Accounting convention
The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and properties, and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of rental income due for the accounting period, exclusive of value added tax.

Tangible fixed assets
Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 25% reducing balance

No amortisation or depreciation is provided in respect of freehold investment properties, in accordance with the Financial Reporting Standard for Smaller Entities. This treatment is contrary to the requirements of the Companies Act 2006 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view.

Investment property
Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	1,877
DEPRECIATION	
At 1 September 2015	977
Charge for year	349
At 31 August 2016	1,326
NET BOOK VALUE	
At 31 August 2016	551
At 31 August 2015	900

continued...

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015 and 31 August 2016	502,500
NET BOOK VALUE	
At 31 August 2016	502,500
At 31 August 2015	502,500

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2015 and 31 August 2016	885,000
NET BOOK VALUE	
At 31 August 2016	885,000
At 31 August 2015	885,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
20,000	'A' Ordinary Shares	£1	20,000	20,000
2,000	'B' Non Voting Ordinary Shares	£1	2,000	2,000
			22,000	22,000

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following loans from directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
J Loudon		
Balance outstanding at start of year	(138,000)	(163,000)
Amounts advanced	19,500	25,000
Amounts repaid	-	-
Balance outstanding at end of year	(118,500)	(138,000)
JBV Brown		
Balance outstanding at start of year	(138,000)	(163,000)
Amounts advanced	19,500	25,000
Amounts repaid	-	-
Balance outstanding at end of year	(118,500)	(138,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.