

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
D JAMIESON & SON LTD

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FOR THE YEAR ENDED 31 MARCH 2012**

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D JAMIESON & SON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: D G Jamieson
D A Jamieson
Ms L A Jamieson

SECRETARY: D G Jamieson

REGISTERED OFFICE: 962 Crow Road North
Anniesland
Glasgow
Lanarkshire
G13 1JF

REGISTERED NUMBER: SC074292 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

D JAMIESON & SON LTD (REGISTERED NUMBER: SC074292)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	19,228	17,826
CURRENT ASSETS			
Stocks		55,000	54,000
Debtors		130,246	135,247
Cash in hand		1,852	1,821
		<u>187,098</u>	<u>191,068</u>
CREDITORS			
Amounts falling due within one year		(90,179)	(94,094)
NET CURRENT ASSETS		<u>96,919</u>	<u>96,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,147	114,800
CREDITORS			
Amounts falling due after more than one year		(3,113)	-
NET ASSETS		<u>113,034</u>	<u>114,800</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		103,034	104,800
SHAREHOLDERS' FUNDS		<u>113,034</u>	<u>114,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

D JAMIESON & SON LTD (REGISTERED NUMBER: SC074292)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by:

D A Jamieson - Director

The notes form part of these abbreviated accounts

D JAMIESON & SON LTD (REGISTERED NUMBER: SC074292)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the director's personal pension scheme.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	272,832
Additions	10,953
Disposals	<u>(7,450)</u>
At 31 March 2012	<u>276,335</u>
DEPRECIATION	
At 1 April 2011	255,006
Charge for year	6,409
Eliminated on disposal	<u>(4,308)</u>
At 31 March 2012	<u>257,107</u>
NET BOOK VALUE	
At 31 March 2012	<u>19,228</u>
At 31 March 2011	<u>17,826</u>

D JAMIESON & SON LTD (REGISTERED NUMBER: SC074292)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.