Registered Number SC074292

D Jamieson & Son Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
962 Crow Road North
Anniesland
Glasgow
Lanarkshire
G13 1JF

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

D Jamieson & Son Ltd **Registered Number SC074292**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		17,826		20,928
			17,826		20,928
Current assets					
Stocks		54,000		53,661	
Debtors		135,247		174,302	
Cash at bank and in hand		1,821		1,241	
Total current assets		191,068		229,204	
Creditors: amounts falling due within one year		(94,094)		(134,498)	
Net current assets (liabilities)			96,974		94,706
Total assets less current liabilities			114,800		115,634
Total net assets (liabilities)			114,800		115,634
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			104,800		105,634
Shareholders funds			114,800		115,634

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:
D A Jamieson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the director's personal pension scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	269,993
Additions	2,840
At 31 March 2011	272,833
Depreciation	
At 01 April 2010	249,065

Charge for year		5,942
At 31 March 2011		255,007
Net Book Value		
At 31 March 2011		17,826
At 31 March 2010		20,928

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000