Registered Number SC073719

Raynor Roofing Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
Craigmill House
Bridgefoot
Dundee
DD3 0PH

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Raynor Roofing Ltd **Registered Number SC073719**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		63,413		64,729
			63,413		64,729
Current assets					
Stocks		53,852		49,775	
Debtors		84,862		131,651	
Cash at bank and in hand		841,557		694,153	
Total current assets		980,271		875,579	
Creditors: amounts falling due within one year		(259,658)		(171,563)	
Net current assets (liabilities)			720,613		704,016
Total assets less current liabilities			784,026		768,745
Creditors: amounts falling due after more than one year			(6,250)		(1,628)
Provisions for liabilities			(4,791)		(3,229)
Accruals and deferred income			(11,710)		(11,710)
Total net assets (liabilities)			761,275		752,178
Capital and reserves					
Called up share capital	3		20,250		20,250
Share premium account			5,650		5,650
Profit and loss account			735,375		726,278

Shareholders funds	761,275	752,178

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:
R M Kelly, Director
Miss C Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	317,210
Additions	19,825
At 31 January 2012	337,035
Depreciation	
At 01 February 2011	252,481

Charge for year		21,141
At 31 January 2012		273,622
Net Book Value		
At 31 January 2012		63,413
At 31 January 2011		64,729

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
20250 Ordinary shares of £1 each	20,250	20,250

4 **ULTIMATE PARENT COMPANY**

Raynor Holdings Limited is regarded by the director(s) as being the company's ultimate parent company.