Registered Number SC073105

H & J Pryce (Jewellers) Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
c/o Gordon Ferguson & Co
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

Reporting Accountants:
Gordon Ferguson Consulting Ltd

Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

H & J Pryce (Jewellers) Limited **Registered Number SC073105**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,817		4,491
			3,817		4,491
Current assets					
Stocks		22,619		22,751	
Debtors		321		300	
Cash at bank and in hand		1,100		100	
Total current assets		24,040		23,151	
Creditors: amounts falling due within one year		(38,071)		(35,321)	
Net current assets (liabilities)			(14,031)		(12,170)
Total assets less current liabilities			(10,214)		(7,679)
Creditors: amounts falling due after more than one year			(8,578)		(12,199)
Total net assets (liabilities)			(18,792)		(19,878)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(18,794)		(19,880)
Shareholders funds			(18,792)		(19,878)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2012

And signed on their behalf by:
A Price, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

The continued operation of the company is dependent on the ongoing support of the director and the bank.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 February 2011	22,813
At 31 January 2012	22,813
Depreciation	
At 01 February 2011	18,322
Charge for year	674
At 31 January 2012	18,996

Net Book Value	
At 31 January 2012	3,817
At 31 January 2011	4,491

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **RELATED PARTY DISCLOSURES**

The company rents the property occupied from Mr A Price the director.Rental charged in the year amounted to £8760 (2011:£8760).There were no amounts owed to the director for rents due at the year end.