

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Fruin Motors (Holdings) Limited

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for the Year Ended 31 October 2016

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DIRECTORS:

R Prow
J Niven

REGISTERED OFFICE:

c/o Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

REGISTERED NUMBER:

SC072939 (Scotland)

ACCOUNTANTS:

R.G. Beattie & Co Ltd
Chartered Certified Accountants
121 Moffat Street
Glasgow
G5 0ND

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Investments	2		81,729		81,729
Investment property	3		<u>558,649</u>		<u>558,649</u>
			640,378		640,378
CURRENT ASSETS					
Debtors	4	804,937		852,859	
Cash at bank		<u>43,085</u>		<u>25,715</u>	
		848,022		878,574	
CREDITORS					
Amounts falling due within one year	5	<u>95,196</u>		<u>105,620</u>	
NET CURRENT ASSETS			<u>752,826</u>		<u>772,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,393,204		1,413,332
CREDITORS					
Amounts falling due after more than one year	5		<u>166,695</u>		<u>202,325</u>
NET ASSETS			<u>1,226,509</u>		<u>1,211,007</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Revaluation reserve			127,955		127,955
Profit and loss account			<u>998,554</u>		<u>983,052</u>
SHAREHOLDERS' FUNDS			<u>1,226,509</u>		<u>1,211,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Fruin Motors (Holdings) Limited (Registered number: SC072939)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 July 2017 and were signed on its behalf by:

R Prow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Preparation of consolidated financial statements

The financial statements contain information about Fruin Motor (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investment property

Investment property is shown as the most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed assets investments are treated as part of the result from ordinary activities.

2. **FIXED ASSET INVESTMENTS**

COST

At 1 November 2015
and 31 October 2016

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

Investments
other
than
loans
£

75,000

75,000

75,000

Investments (neither listed nor unlisted) were as follows:

	31.10.16	31.10.15
	£	£
Other investments not loans	<u>6,729</u>	<u>6,729</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1 November 2015

and 31 October 2016

558,649

NET BOOK VALUE

At 31 October 2016

558,649

At 31 October 2015

558,649

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 6,576 (31.10.15 - £ 6,576)

5. **CREDITORS**

Creditors include an amount of £ 203,295 (31.10.15 - £ 238,925) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.16 £	31.10.15 £
Repayable by instalments	<u>20,295</u>	<u>55,925</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

The company is under the control of the directors who own 76% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.