

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

**Company Registration Number:
SC072713 (Scotland)**

Unaudited statutory accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

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FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Company Information

for the Period Ended 31 August 2018

Director:	William Forrester
Secretary:	Angela Forrester
Registered office:	14 St Marys Road Kirkcaldy Fife KY1 2RQ
Company Registration Number:	SC072713 (Scotland)

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Directors' Report Period Ended 31 August 2018

The directors present their report with the financial statements of the company for the period ended 31 August 2018

Directors

The directors shown below have held office during the whole of the period from 01 September 2017 to 31 August 2018
William Forrester

Secretary

Angela Forrester

This report was approved by the board of directors on 7 May 2019
And Signed On Behalf Of The Board By:

Name: William Forrester

Status: Director

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Profit and Loss Account for the Period Ended 31 August 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		27,301	26,014
Cost of sales		(17,958)	(17,247)
Gross Profit or (Loss)		9,343	8,767
Administrative Expenses		(5,738)	(6,338)
Operating Profit or (Loss)		3,605	2,429
Profit or (Loss) Before Tax	2	3,605	2,429
Tax on Profit		(685)	(475)
Profit or (Loss) for Period		2,920	1,954

The notes form part of these financial statements

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Balance sheet

As at 31 August 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Fixed assets			
Tangible assets:	3	3	3
Total fixed assets:		<u>3</u>	<u>3</u>
Current assets			
Stocks:		1,050	1,050
Cash at bank and in hand:		3,576	2,446
Total current assets:		<u>4,626</u>	<u>3,496</u>
Creditors: amounts falling due within one year:	4	(685)	(475)
Net current assets (liabilities):		<u>3,941</u>	<u>3,021</u>
Total assets less current liabilities:		3,944	3,024
Total net assets (liabilities):		<u>3,944</u>	<u>3,024</u>

The notes form part of these financial statements

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Balance sheet continued

As at 31 August 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		5,000	5,000
Profit and loss account:		(1,056)	(1,976)
Shareholders funds:		<u>3,944</u>	<u>3,024</u>

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 7 May 2019

And Signed On Behalf Of The Board By:

Name: William Forrester

Status: Director

The notes form part of these financial statements

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

Basis of measurement and preparation

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

Turnover, all of which arose in the UK, represents the invoiced value, excluding value added tax of services supplied by the company.

Tangible fixed assets depreciation policy

Depreciation is provided to write off the cost of tangible fixed assets by equal instalments over their useful economic lives as follows:

Plant and Machinery - 4 to 7 years

Other accounting policies

Deferred taxation is provided on the liability method in respect of the taxation affect of all timing differences to the extent that tax liabilities are likely to crystallise on the following foreseeable future. The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

2.Profit or (Loss) before tax

There is no recognised gains or losses in 2018 or 2017 other than the profit for the year and all operations are continuing.

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

3. Tangible assets

	Plant & machinery		Total
Cost	£	£	
At 01 September 2017	500		500
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 August 2018	500		500
Depreciation			
At 01 September 2017	497		497
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 31 August 2018	497		497
Net book value			
At 31 August 2018	3		3
At 31 August 2017	3		3

Depreciation is provided to write off the cost of tangible fixed assets by equal instalments over their useful economic lives as follows:

Plant and Machinery - 4 to 7 years

FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

4.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Other creditors	685	475
Total	685	475

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.