FOSS ENTERTAINMENTS AND BUILDING COMPANY LIMITED.

72713

MODIFIED BALANCE SHEET AS AT AUGUST 31, 2005.

	£	2005 £	£	2004 £
FIXED ASSETS				
Intangible Assets	0		0	
Tangible Assets	28		37	
Investments	0		0	
		28		37
CURRENT ASSETS				
Stock	1,050		1,050	
Debtors	0		0	
Cash at Bank and in Hand	107		589	
	1,157		1,639	
CREDITORS				
Amounts falling due within one year	534		534	
NET CURRENT ASSETS		623		1,105
TOTAL ASSETS LESS CURRENT LIABILITIES		651		1,142
CREDITORS				
Amounts falling due after more than one year	0		0	
PROVISION FOR LIABILITIES AND CHARGES	0		0	
NET ASSETS		651		1,142
CAPITAL AND RESERVES				
Called Up Share Capital		5,000		5,000
Share Premium Account		0		0
Revaluation Reserve		0		0
Profit and Loss Account		(4,349)		(3,858)
		651		1,142

The directors:

1. confirm that for the year ending August 31, 2005 the company was entitled to the exemption under subsection (1) of section 249A;
2. comfirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
3. acknowledge their responsibility for;
   (a) ensuring that the company keeps accounting records which comply with section 221 ; and
   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 3 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The financial statements on pages 1 to 2 were approved by the board of directors on August 18, 2006.



Director W Forrester

NOTES TO THE MODIFIED ACCOUNTS AT AUGUST 31, 2005.

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation is provided to write off the cost of tangible fixed assets by equal installments over their useful economic lives as follows:
Plant and Machinery – 4 to 7 years.

Turnover, all of which arose in the UK, represents the invoiced value, excluding value added tax, of services supplied by the company.

Deferred taxation is provided on the liability method in respect of the taxation affect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. FIXED TANGIBLE ASSETS (£)

	TOTAL	PLANT	PROPERTY
Cost			
At August 31, 2004	500	500	0
Additions	0	0	0
Disposals	0	0	0
At August 31, 2005	500	500	0
Accumulated Depreciation			
At August 31, 2004	463	463	0
At August 31, 2005	472	472	0
Net Book Value			
At August 31, 2004	37	37	0
At August 31, 2005	28	28	0

3. SHARE CAPITAL

	2005	2004
Ordinary Shares of £1 Each Authorised, Allotted, Called Up and Fully Paid	£5000	£5000