

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2004

for

ANZ investments limited



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for the Year Ended 30 June 2004

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DIRECTORS:

W A Burgess
Mrs S A Burgess
T Downie

SECRETARY:

Mrs E M Fitzsimmons

REGISTERED OFFICE:

Cranstoun Lodge
Ladies Walk
Stranraer
Wigtownshire
DG9 8BH

REGISTERED NUMBER:

72313 (Scotland)

ACCOUNTANTS:

McMahon & Co
29 Hanover Street
Stranraer
WIGTOWNSHIRE
DG9 7HZ

BANKERS:

The Royal Bank of Scotland
15 Bridge Street
Stranraer
Wigtownshire
DG9

SOLICITORS:

Hunter & Murray
25 Lewis Street
Stranraer
DG9 7LA

ANZ investments limited

Abbreviated Balance Sheet
30 June 2004

	Notes	30.6.04 £	30.6.03 £
FIXED ASSETS			
Tangible assets	2	21,000	9,000
Investments	3	50,000	-
		<u>71,000</u>	<u>9,000</u>
CURRENT ASSETS			
Stocks		106,473	-
Debtors		355,078	261,481
Cash at bank and in hand		106,275	416,829
		<u>567,826</u>	<u>678,310</u>
CREDITORS			
Amounts falling due within one year		44,683	122,245
		<u>523,143</u>	<u>556,065</u>
NET CURRENT ASSETS			
		<u>523,143</u>	<u>556,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>594,143</u>	<u>565,065</u>
CAPITAL AND RESERVES			
Called up share capital	4	45,100	45,100
Capital redemption reserve		150,820	150,820
Profit and loss account		398,223	369,145
		<u>594,143</u>	<u>565,065</u>
SHAREHOLDERS' FUNDS			
		<u>594,143</u>	<u>565,065</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

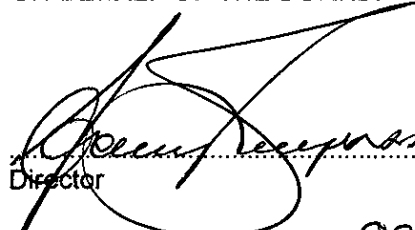
The notes form part of these abbreviated accounts

ANZ investments limited

Abbreviated Balance Sheet - continued
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 08.04.05.....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2003	9,000
Additions	12,000
At 30 June 2004	21,000
NET BOOK VALUE	
At 30 June 2004	21,000
At 30 June 2003	9,000

3. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
Additions	50,000
At 30 June 2004	50,000
NET BOOK VALUE	
At 30 June 2004	50,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2004

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
100	Ordinary shares	1	100	100
900	6% Cumulative Redeemable Preference Class A shares of	£1	900	900
3,000,000	6% Cumulative Redeemable Preference class B shares of	£1	3,000,000	3,000,000
			3,001,000	3,001,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
100	Ordinary shares	1	100	100
45,000	6% Cumulative Redeemable Preference class B shares of	£1	45,000	45,000
			45,100	45,100

Allotted and issued:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
0	6% Pref Class B	£1	-	-

ANZ investments limited

Report of the Accountants to the Directors of
ANZ investments limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McMahon & Co

McMahon & Co
29 Hanover Street
Stranraer
WIGTOWNSHIRE
DG9 7HZ

Date: *08-04-05*