

**PLANT SHIFTERS (SCOTLAND)
LIMITED**

SC 72115.

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

WEDNESDAY
WEL



S234A5CX
SCT 27/02/2013 #85
COMPANIES HOUSE

S234A5KA
SCT 27/02/2013 #118
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	3		41,894		51,443
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		506,532		614,941	
Cash at bank		176,015		21	
		<u>688,547</u>		<u>620,962</u>	
CREDITORS: amounts falling due within one year		<u>(145,708)</u>		<u>(147,088)</u>	
NET CURRENT ASSETS			<u>542,839</u>		<u>473,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>584,733</u>		<u>525,317</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(2,647)</u>		<u>(3,183)</u>
NET ASSETS			<u><u>582,086</u></u>		<u><u>522,134</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		4,620		4,620
Capital redemption reserve			3,080		3,080
Profit and loss account			<u>574,386</u>		<u>514,434</u>
SHAREHOLDERS' FUNDS			<u><u>582,086</u></u>		<u><u>522,134</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

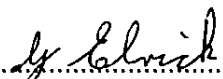
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PLANT SHIFTERS (SCOTLAND) LIMITED

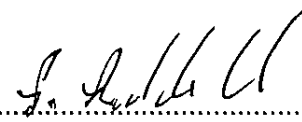


ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
G Elrick
Director

Date: 21/2/13


.....
P J Riddell
Director

Date: 21/2/13

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. GOING CONCERN

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	33.3% straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

2. ACCOUNTING POLICIES (continued)

2.6 Taxation

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using rates and laws that have been enacted or substantively enacted by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

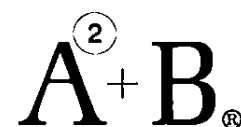
2.7 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2011	444,213
Additions	5,905
Disposals	(31,111)
At 31 July 2012	419,007
Depreciation	
At 1 August 2011	392,770
Charge for the year	14,349
On disposals	(30,006)
At 31 July 2012	377,113
Net book value	
At 31 July 2012	41,894
At 31 July 2011	51,443

PLANT SHIFTERS (SCOTLAND) LIMITED



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
4,620 Ordinary shares of £1 each	4,620	4,620