

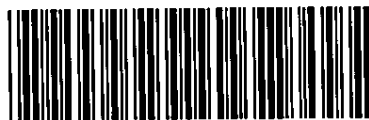
PLANT SHIFTERS (SCOTLAND) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

MONDAY



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30/04/2012

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COMPANIES HOUSE

PLANT SHIFTERS (SCOTLAND) LIMITED
REGISTERED NUMBER: SC72115

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011

A²+B[®]

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	3		51,443		66,471
CURRENT ASSETS					
Stocks		6,000		2,500	
Debtors		614,941		439,717	
Cash at bank		21		105,353	
		<u>620,962</u>		<u>547,570</u>	
CREDITORS: amounts falling due within one year		(147,088)		(74,603)	
NET CURRENT ASSETS			<u>473,874</u>		<u>472,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>525,317</u>		<u>539,438</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(3,183)		(4,600)
NET ASSETS			<u>522,134</u>		<u>534,838</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,620		4,620
Capital redemption reserve			3,080		3,080
Profit and loss account			<u>514,434</u>		<u>527,138</u>
SHAREHOLDERS' FUNDS			<u>522,134</u>		<u>534,838</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

PLANT SHIFTERS (SCOTLAND) LIMITED

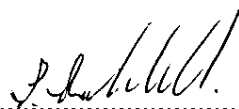
ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2011

A² + B[®]

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
G Elrick
Director

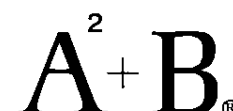
Date: 26/04/12


.....
P J Riddell
Director

Date: 26.4.12.

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011



1. GOING CONCERN

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	33.3% straight line

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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2. ACCOUNTING POLICIES (continued)

2.6 Taxation

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using rates and laws that have been enacted or substantively enacted by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2.7 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2010	458,774
Additions	3,750
Disposals	(18,312)
At 31 July 2011	444,212
Depreciation	
At 1 August 2010	392,303
Charge for the year	17,756
On disposals	(17,290)
At 31 July 2011	392,769
Net book value	
At 31 July 2011	51,443
At 31 July 2010	66,471

PLANT SHIFTERS (SCOTLAND) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

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4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
4,620 Ordinary shares of £1 each	<u>4,620</u>	<u>4,620</u>

5. RELATED PARTY TRANSACTIONS

CONTROL

During the year and prior year the company was controlled by G Elrick as he owns 60% of the issued share capital.

TRANSACTIONS

During the year the company had the following transaction with related parties:

Related party	Transaction	£	Balance at year end £
G Elrick, director and A Elrick, wife of director	Rent	6,000	6,000