

Registrars Copy

Plant Shifters (Scotland) Limited

Abbreviated Financial Statements

For the Year ended 31st July 2000

Company Number - 72115

IAM,



SCT SL2TK13W 1694
COMPANIES HOUSE 30/05/01

Plant Shifters (Scotland) Limited

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for the Year ended 31st July 2000

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Plant Shifters (Scotland) Limited

Directors' Statement as at 31st July 2000

The directors have:

1. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
2. confirmed that no notice has been deposited under Section 249B(2) of the Companies Act.
3. acknowledged their responsibilities for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Continued Overleaf:-

Plant Shifters (Scotland) Limited

Abbreviated Balance Sheet as at 31st July 2000

	<u>Notes</u>	£	<u>2000</u> £	<u>1999</u> £
FIXED ASSETS				
Tangible assets	2		83,920	73,433
CURRENT ASSETS				
Stocks		650		650
Debtors		208,879		181,052
Cash at bank and in hand		164,906		155,179
		<u>374,435</u>		<u>336,881</u>
CREDITORS - amounts falling due within one year	3	<u>(61,291)</u>		<u>(67,555)</u>
NET CURRENT ASSETS			<u>313,144</u>	<u>269,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>397,064</u>	<u>342,759</u>
CREDITORS - amounts falling due after more than one year	4		<u>(9,602)</u>	<u>-</u>
NET ASSETS			<u><u>387,462</u></u>	<u><u>342,759</u></u>

Represented by:

CAPITAL AND RESERVES

Called up share capital	5	4,620	4,620
Capital Redemption Reserve		3,080	3,080
Profit and loss account		379,762	335,059
		<u>387,462</u>	<u>342,759</u>

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act) were approved by the board and signed on its behalf.

G.H. Elrick *G.H. Elrick*

P.J. Riddell *P.J. Riddell*

Date *17/8/01*

Plant Shifters (Scotland) Limited

Notes to the Abbreviated Financial Statements as at 31st July 2000

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Cash Flow Statement

The company has taken advantage of the exemption available under FRS1 not to prepare a cashflow statement.

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets on the reducing balance method at the following rates:-

Plant and Equipment	25% per annum
Motor Vehicles	25% per annum

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

No provision has been made as no significant liability is expected within the foreseeable future.

1.6 Pensions

The company operates a defined contributions pension scheme. Contributions are charged to the profit and loss account as soon as they become payable in accordance with the rules of the scheme.

Plant Shifters (Scotland) Limited

Notes to the Abbreviated Financial Statements as at 31st July 2000

2. FIXED ASSETS

	<u>Total</u> £
Cost:	
At 1st August 1999	180,372
Additions	34,531
At 31st July 2000	214,903
Depreciation:	
At 1st August 1999	106,939
Charge for year	24,044
At 31st July 2000	130,983
Net book value at 31st July 2000	83,920
Net book value at 31st July 1999	73,433

Included in the above are the following amounts relating to assets which are subject to lease and hire purchase contracts:-

	<u>Plant & Equipment</u> £
Cost:	
At 31st July 2000	27,500
Depreciation:	
At 31st July 2000	5,150
Net Book Value:	
At 31st July 2000	22,350

**3. CREDITORS - AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2000</u> £	<u>1999</u> £
Obligations under Lease and Hire Purchase Contracts	6,453	-
Other Creditors	54,838	67,555
	61,291	67,555

Any bank borrowings are secured by a Bond and Floating Charge over the whole assets of the Company in favour of the Bank of Scotland.

Plant Shifters (Scotland) Limited

Notes to the Abbreviated Financial Statements as at 31st July 2000

4. CREDITORS - AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR

	<u>2000</u> £	<u>1999</u> £
Obligations under Lease and Hire Purchase Contracts	9,602	-

5. SHARE CAPITAL

	<u>Authorised</u>	<u>Alloted, Issued and fully paid</u>	
	£	<u>2000</u> £	<u>1999</u> £
Ordinary shares of £1 each	25000	4,620	4,620