REGISTERED NUMBER: SC072007 (Scotland)

ANSTROD LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2017

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FOR THE YEAR ENDED 31ST JULY 2017

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ANSTROD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017

DIRECTORS:	A M Downing Mrs K M S Downing
SECRETARY:	Mrs K M S Downing
REGISTERED OFFICE:	64-72 St Stephen Street Edinburgh EH3 5AQ
REGISTERED NUMBER:	SC072007 (Scotland)
ACCOUNTANTS:	George & Co (Scotland) Ltd Chartered Tax Advisers and Accountants 13 Rutland Street Edinburgh EH1 2AE
SOLICITORS:	Balfour & Manson 54-66 Frederick Street Edinburgh EH2 1LS

BALANCE SHEET
31ST JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,050,000		533,485
CURRENT ASSETS					
Stocks	5	21,522		21,891	
Debtors	6	1,414		1,980	
Cash at bank and in hand		30,290		41,634	
		53,226		65,505	
CREDITORS					
Amounts falling due within one year	7	84,503		125,092	
NET CURRENT LIABILITIES			(31,277)		(59,587)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,018,723		473,898
CREDITORS					
Amounts falling due after more than one year	8		(117,671)		(133,345)
PROVISIONS FOR LIABILITIES			(130,440)		(41,987)
NET ASSETS			770,612		298,566
CAPITAL AND RESERVES					
Called up share capital			17,000		17,000
Revaluation reserve	10		614,481		173,008
Capital redemption reserve			3,000		3,000
Retained earnings			136,131		105,558
			770,612		298,566

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th January 2018 and were signed on its behalf by:

A M Downing - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Anstrod Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	10% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1st August 2016	590,000	275,121	865,121
Revaluations	362,184	-	362,184
At 31st July 2017	952,184	275,121	1,227,305
DEPRECIATION			
At 1st August 2016	165,200	166,436	331,636
Charge for year	11,800	10,869	22,669
Revaluation adjustments	(177,000)	-	(177,000)
At 31st July 2017	-	177,305	177,305
NET BOOK VALUE			
At 31st July 2017	952,184	97,816	1,050,000
At 31st July 2016	424,800	108,685	533,485

Cost or valuation at 31st July 2017 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2017	362,184	-	362,184
Cost	590,000	275,121	865,121
	952,184	275,121	1,227,305

The Land and Buildings were valued by the Directors The Antiquary £516,296, Jingling Geordie £ 435,888

5. **STOCKS**

	2017 £	2016 £
Stocks	21,522	21,891

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	1,414	1,980

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	13,200	13,200
Trade creditors	28,775	46,060
Taxation and social security	32,332	23,604
Other creditors	10,196	42,228
	84,503	125,092

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	117,671	133,345

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	130,871	146,545

The Bank of Scotland holds standard securities over the company's land and buildings along with a floating charge over the assets of the business.

10. RESERVES

	Revaluation reserve
	£
At 1st August 2016	173,008
Trns. from Revaluation Reserve	441,473
At 31st July 2017	614,481

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2017 and 31st July 2016:

	2017	2016
	£	£
A M Downing		
Balance outstanding at start of year	(39,286)	(70,370)
Amounts advanced	42,064	31,084
Amounts repaid	(10,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(7,222)	(39,286)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.