Company Registration Number: SC072007

ANSTROD LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31 July 2003



Dalgliesh & Tullo CA

EDINBURGH

ANSTROD LIMITED

BALANCE SHEET as at 31 July 2003

	Notes	2003	2002
Fixed assets			
Tangible assets	2	£ 640,217	£ 352,005
Leasehold premium		22,773	25,523
		£ 662,990	£ 377,528
Current assets			
Stock		£ 24,454	£ 27,225
Debtors		18,863	0
Cash and bank		13,466	38,411
		£ 56,783	£ 65,636
Creditors: Amounts falling due within one year	3	143,295	125,884
Net current liabilities		(£ 86,512)	(£ 60,248)
Total assets less current liabilities		£ 576,478	£ 317,280
Creditors: Amounts falling due after more than one year	3	134,909	162,502
		£ 441,569	£ 154,778
Provision for liabilities and charges			
Deferred taxation		9,100	8,745
Net assets		£ 432,469	£ 146,033
Capital and reserves			
Called-up share capital	4	£ 20,000	£ 20,000
Revaluation Reserve		296,423	0
Profit and loss account		116,046	126,033
Shareholders' funds		£ 432,469	£ 146,033

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 July 2003 has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 18 December 2003 and signed on its behalf.

Andrew M Downing

Director

ANSTROD LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 July 2003

1. ACCOUNTING POLICIES:

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases –

Land and buildings	-	over 50 years
Fixtures and fittings	-	over 10 years
Motor vehicles	-	over 5 years

(d) Stocks

Stocks are stated at the lower of first-in, first-out cost and net realisable value.

(e) Deferred taxation

Full provision is made for deferred tax using the liability method.

(f) Pension

The company operates a defined contribution pension scheme for one of its directors and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. FIXED ASSETS:

Cost –	
At 01.08.02	£ 485,619
Revaluation	247,705
Additions	4,429
At 31.07.03	£ 737,753
Depreciation –	
At 01.08.02	£ 78,846
Charge	18,690
At 31.07.03	£ 97,536
Net book value –	
At 31.07.03	£ 640,217
At 31.07.02	£ 352,005

ANSTROD LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 July 2003

3. CREDITORS:

Creditors include the following amounts of secured liabilities:

	2003	2002
Due within one year	£ 89,102	£ 61,453
Due after more than one year	74,909	102,502
	£ 164,011	£ 163,995

4. SHARE CAPITAL:

	2003	2002
Authorised		
Ordinary shares of £1 each	50,000	50,000
Allotted, called-up and fully paid		
Ordinary shares of £1 each	20,000	20,000