

ANSTROD LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31 July 2000

Dalglish & Tullo CA

EDINBURGH



ANSTROD LIMITED

ABBREVIATED BALANCE SHEET as at 31 July 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
Fixed assets			
Intangible assets	2	£ 0	£ 6,000
Tangible assets	3	<u>387,507</u>	<u>390,133</u>
		£ <u>387,507</u>	£ <u>396,133</u>
Current assets			
Stock		£ 18,376	£ 18,015
Cash and bank		<u>11,187</u>	<u>14,622</u>
		£ 29,563	£ 32,637
Creditors: Amounts falling due within one year	4	<u>113,246</u>	<u>123,448</u>
Net current liabilities		(£ <u>83,683</u>)	(£ <u>90,811</u>)
Total assets less current liabilities		£ 303,824	£ 305,322
Creditors: Amounts falling due after more than one year	4	<u>188,236</u>	<u>192,073</u>
Net assets		£ <u>115,588</u>	£ <u>113,249</u>
Capital and reserves			
Called-up share capital	5	£ 20,000	£ 20,000
Profit and loss account		<u>95,588</u>	<u>93,249</u>
Shareholders' funds		£ <u>115,588</u>	£ <u>113,249</u>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 July 2000 has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 24 November 2000 and signed on its behalf.



ANDREW M DOWNING

Director

ANSTROD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 July 2000

1. ACCOUNTING POLICIES:

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases –

Land and buildings	-	over 50 years
Fixtures and fittings	-	over 10 years
Motor vehicles	-	over 5 years

(d) Hire purchase

Assets obtained under hire purchase contracts and capitalised as tangible fixed assets and are depreciated over their useful lives.

(e) Stocks

Stocks are stated at the lower of first-in, first-out cost and net realisable value.

(f) Corporation tax

Corporation tax payable is provided on taxable profit at the current rate.

No deferred taxation is provided where the directors are of the opinion that such taxation will not become payable in the foreseeable future.

(g) Pension

The company operates a defined contribution pension scheme for one of its directors and the pension charge represents that amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS:

	<u>2000</u>	<u>1999</u>
Goodwill		
Balance brought forward	£ 6,000	£ 12,000
Written off	<u>6,000</u>	<u>6,000</u>
Balance carried forward	£ <u>0</u>	£ <u>6,000</u>

ANSTROD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 July 2000

3. TANGIBLE FIXED ASSETS:

Cost –	
At 01.08.99	£ 482,316
Additions	24,403
Disposals	(14,995)
At 31.07.00	£ 491,724
Depreciation –	
At 01.08.99	£ 92,183
Charge	19,351
Disposals	(7,317)
At 31.07.00	£ 104,217
Net book value –	
At 31.07.00	£ 387,507

4. CREDITORS:

Creditors include the following –

	<u>2000</u>	<u>1999</u>
Instalments due after more than five years	£ 43,413	£ 55,073
Secured creditors	184,783	185,418

5. SHARE CAPITAL:

	<u>2000</u>	<u>1999</u>
Authorised		
Ordinary shares of £1 each	50,000	50,000
Allotted, called-up and fully paid		
Ordinary shares of £1 each	20,000	20,000