

BEN MANAGEMENT SERVICES LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

For the year ended

31 March 2017

FRIDAY



S6KTG6S8

SCT

08/12/2017

#580

COMPANIES HOUSE

BEN MANAGEMENT SERVICES LIMITED**DIRECTORS**

R M Fraser
W R E Thomson
C W Young

SECRETARY

The City Partnership (UK) Limited

TRADING ADDRESS

83 Princes Street
Edinburgh
EH2 2ER

REGISTERED OFFICE

110 George Street
Edinburgh
EH2 4LH

BEN MANAGEMENT SERVICES LIMITED**DIRECTORS' REPORT**

The directors submit their annual report and financial statements for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES

The company did not trade during the year.

RESULTS FOR THE YEAR

The loss for the year after tax amounts to (£Nil) (2016: £Nil).

DIRECTORS

The current directors of the company are noted on page 1. All served as directors throughout the year.

W R E Thomson and C W Young were also directors of E.G.Thomson (Holdings) Limited at 31 March 2017.

The company has third party indemnity insurance on behalf of the directors.

DIRECTORS' RESPONSIBILITIES

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVAL OF THE DIRECTORS' REPORT

The directors' report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Robert M Fraser
Director
Edinburgh
27 November 2017

BEN MANAGEMENT SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2017**

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
Turnover	2	-	-
Administrative expenses		-	-
Operating profit/(loss)			
Interest receivable		-	-
Loss on ordinary activities before taxation	3	-	-
Tax on profit on ordinary activities	6	-	-
Retained profit/(loss) for the financial year	10	-	-

BEN MANAGEMENT SERVICES LIMITED**BALANCE SHEET**

As at 31 March 2017

	Note	£	<u>2017</u> £	£	<u>2016</u> £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors	7	90,459		90,459	
Cash at bank and in hand		-		-	
		<u>90,459</u>		<u>90,459</u>	
CURRENT LIABILITIES					
Creditors – Amounts falling due within one year	8	<u>(20,000)</u>		<u>(20,000)</u>	
NET CURRENT ASSETS			<u>70,459</u>		<u>70,459</u>
NET ASSETS			<u>70,459</u>		<u>70,459</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		70,359		70,359
SHAREHOLDER FUNDS			<u>70,459</u>		<u>70,459</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

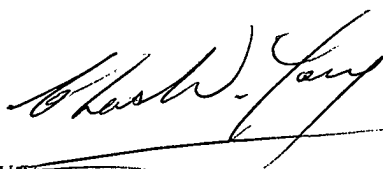
Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and were approved by the Board on 27 November 2017 and signed on its behalf by:



C W Young
Director

BEN MANAGEMENT SERVICES LIMITED

NOTES

(forming part of the financial statements)

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The Directors have carefully considered the current trading of the business and the financial and other resources available to the company and believe that preparing the accounts on this basis is appropriate.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction.

Taxation

Provision for corporation tax is made on taxable profits at the appropriate corporation tax rate.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by the Financial Reporting Standard for Smaller Entities.

2 TURNOVER

Turnover represents the invoiced value of management and administrative services, net of value added tax.

3 <u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	<u>2017</u>	<u>2016</u>
	£	£
The profit on ordinary activities before taxation is stated after charging:		
Depreciation	<u>-</u>	<u>-</u>

4 PENSIONS

Prior to 1 April 2013 the company provided a defined contribution pension scheme. Consequently, contributions to that scheme for the year to 31 March 2017 were £Nil (2016: £Nil). Outstanding pension contributions at the year-end were £Nil (2016: £Nil).

5 <u>DIRECTORS' REMUNERATION</u>	<u>2017</u>	<u>2016</u>
	£	£
Emoluments and company contributions to defined contribution pension scheme	<u>-</u>	<u>-</u>

No retirement benefits are accruing to any directors (2016: Nil).

The directors' emoluments cover the management services provided by the directors to both the parent company and fellow subsidiary undertakings of which, where relevant, they are also directors. The total emoluments of the highest paid director were £Nil (2016: £Nil)

BEN MANAGEMENT SERVICES LIMITED**NOTES (continued)**

6	<u>TAX ON PROFIT ON ORDINARY ACTIVITIES</u>	<u>2017</u>	<u>2016</u>
		£	£
	<i>UK corporation tax</i>		
	Profit/(loss) on ordinary activities before tax	-	-
	Profit/(loss) on ordinary activities at UK tax rate of 20% (2016: 20%)	-	-
	Effects of:		
	Utilisation of tax losses brought forward and group relief claim not paid for	-	-
	Adjustment in respect of previous periods	-	-
	Tax on profit on ordinary activities	-	-
7	<u>DEBTORS</u>	<u>2017</u>	<u>2016</u>
		£	£
	Trade debtors	-	-
	Other debtors	-	-
	Amounts owed by parent company and fellow subsidiary undertakings	90,459	90,459
	Prepayments	-	-
		<u>90,459</u>	<u>90,459</u>
8	<u>CREDITORS</u>	<u>2017</u>	<u>2016</u>
		£	£
	<u>Amounts falling due within one year:</u>		
	Corporation tax	-	-
	Tax and social security	-	-
	Amounts owed to a fellow subsidiary undertaking	20,000	20,000
	Other creditors	-	-
	Accruals	-	-
		<u>20,000</u>	<u>20,000</u>
9	<u>CALLED UP SHARE CAPITAL</u>	2017	2016
	Authorised:		
	1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid:		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
10	<u>PROFIT AND LOSS ACCOUNT</u>		£
	Balance at beginning of year		70,359
	Retained profit for the financial year		-
	Balance at end of year		<u>70,359</u>
11	<u>CONTINGENT LIABILITIES</u>		
	The company has provided inter-company guarantees in respect of the banking obligations of E.G.Thomson (Holdings) Limited.		
12	<u>RELATED PARTY TRANSACTIONS</u>		
	During the year the company did not enter into any related party transactions:		
13	<u>ULTIMATE PARENT COMPANY</u>		
	The ultimate parent company is E.G.Thomson (Holdings) Limited which is incorporated in Great Britain and registered in Scotland. Copies of the parent company's consolidated financial statements are available from Companies House, 4 th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF. The directors believe there is no ultimate controlling party of E.G.Thomson (Holdings) Limited.		