

Bonnington Management Services Limited

Abbreviated accounts

Registered number SCO72000

31 March 2004



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Balance sheet
at 31 March 2004

	<i>Note</i>	2004	2003
		£	£
Fixed assets			
Tangible assets	2	50,480	57,570
Current assets			
Debtors		276,428	265,541
Cash at bank and in hand		941	12,152
Creditors: amounts falling due within one year	3	277,369 (229,733)	277,693 (275,807)
Net current assets		47,636	1,886
Net assets		98,116	59,456
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		98,016	59,356
Shareholders' funds		98,116	59,456

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (s246A(4)). They were approved by the Board on 28 January 2005 and were signed on its behalf by:


C W Young
Director

Notes

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Motor vehicles	3 years
Computer Equipment	4 years
Fixtures and fittings	10 years

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction.

Taxation

Provision for corporation tax is made on taxable profits at the appropriate corporation tax rate.

Deferred taxation is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by Financial Reporting Standard 19.

Leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the life of the lease.

Notes (continued)

2 Tangible fixed assets

	Motor Vehicles £	Computer Equipment £	Fixtures & Fittings £	Total £
<i>Cost</i>				
At beginning of year	27,288	70,919	38,946	137,153
Additions	-	3,027	3,449	6,476
Disposals	-	-	-	-
At end of year	27,288	73,946	42,395	143,629
<i>Depreciation</i>				
At beginning of year	24,549	47,254	7,780	79,583
Charge for year	967	8,430	4,169	13,566
Disposals	-	-	-	-
At end of year	25,516	55,684	11,949	93,149
<i>Net book value</i>				
At 31 March 2004	1,772	18,262	30,446	50,480
At 31 March 2003	2,739	23,665	31,166	57,570

3 Creditors: amounts falling due within one year

The following secured debts are included:

	2004 £	2003 £
Bank overdraft	105,616	-

The overdraft is secured by way of an unlimited composite inter company guarantee granted by the parent company and its subsidiaries.

4 Called up share capital

	2004 £	2003 £
<i>Authorised</i>		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

5 Ultimate parent company

The ultimate parent company is EG Thomson (Holdings) Limited, which is incorporated in Great Britain and registered in Scotland. Copies of the parent company's financial statements are available from Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.



HENDERSON LOGGIE

Chartered Accountants

10 Great Stuart Street
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Report of the independent auditors' to Bonnington Management Services Limited pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 1 to 3 together with the financial statements of Bonnington Management Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2004.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those sections.

Henderson Loggie
Chartered Accountants
Registered Auditors

28 January 2005