N.U.B. ENGINEERING LIMITED

Company Registration Number:
SC071921 (Scotland)

Unaudited abridged accounts for the year ended 31 March 2024

Period of accounts

Start date: 01 April 2023

End date: 31 March 2024

N.U.B. ENGINEERING LIMITED

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N.U.B. ENGINEERING LIMITED

Balance sheet

As at 31 March 2024

	Notes	*2024*	*2023*
		£	**£**
Fixed assets			
Tangible assets:	3	**616,877**	624,341
Total fixed assets:		**616,877**	624,341
Current assets			
Stocks:		**395,750**	356,861
Debtors:		**2,017,426**	2,585,805
Cash at bank and in hand:		**281,955**	42,695
Total current assets:		**2,695,131**	2,985,361
Creditors: amounts falling due within one year:		**(376,494)**	(705,659)
Net current assets (liabilities):		**2,318,637**	2,279,702
Total assets less current liabilities:		**2,935,514**	2,904,043
Creditors: amounts falling due after more than one year:		**(18,333)**	(28,333)
Provision for liabilities:		**(37,256)**	(27,381)
Total net assets (liabilities):		**2,879,925**	2,848,329
Capital and reserves			
Called up share capital:		**3,167**	3,167
Revaluation reserve:	4	**48,825**	48,825
Profit and loss account:		**2,827,933**	2,796,337
Shareholders funds:		**2,879,925**	2,848,329

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 06 December 2024
and signed on behalf of the board by:

Name: Patrick Deighan
Status: Director

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2024

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax, from the manufacture of foundation drilling tools.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates - Heritable property - 2% straight line, Plant and machinery - 20% straight line, Motor vehicles - 25% straight line.

2. Employees

	2024	*2023*
Average number of employees during the period	23	23

3. Tangible Assets

	Total
Cost	£
At 01 April 2023	1,298,792
Additions	55,850
Disposals	(32,288)
At 31 March 2024	**1,322,354**
Depreciation	
At 01 April 2023	674,451
Charge for year	63,314
On disposals	(32,288)
At 31 March 2024	**705,477**
Net book value	
At 31 March 2024	**616,877**
At 31 March 2023	**624,341**

4. Revaluation reserve

	2024
	£
Balance at 01 April 2023	48,825
Surplus or deficit after revaluation	0
Balance at 31 March 2024	**48,825**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.