N.U.B. ENGINEERING LIMITED

Company Registration Number:
SC071921 (Scotland)

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

N.U.B. ENGINEERING LIMITED

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N.U.B. ENGINEERING LIMITED

Balance sheet

As at 31 March 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	3	**135,189**	152,259
Total fixed assets:		**135,189**	152,259
Current assets			
Stocks:		**394,007**	307,147
Debtors:		**2,540,459**	2,281,725
Cash at bank and in hand:		**38,597**	36,614
Total current assets:		**2,973,063**	2,625,486
Creditors: amounts falling due within one year:		**(654,150)**	(428,306)
Net current assets (liabilities):		**2,318,913**	2,197,180
Total assets less current liabilities:		**2,454,102**	2,349,439
Creditors: amounts falling due after more than one year:		**(48,333)**	
Provision for liabilities:		**(4,746)**	(7,084)
Total net assets (liabilities):		**2,401,023**	2,342,355
Capital and reserves			
Called up share capital:		**3,167**	3,167
Revaluation reserve:	4	**48,825**	48,825
Profit and loss account:		**2,349,031**	2,290,363
Shareholders funds:		**2,401,023**	2,342,355

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 24 August 2021
and signed on behalf of the board by:

Name: Patrick Deighan
Status: Director

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax, from the manufacture of foundation drilling tools and installation of maintenance of refractories.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates - Heritable Property 2% Straight line, Plant and machinery 20% and 33% reducing balance, Motor vehicles - 25% straight line.

Valuation and information policy

Stocks are measured at the lower of cost and net realisable value. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2. Employees

	2021	*2020*
Average number of employees during the period	23	23

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	753,972
Additions	1,276
At 31 March 2021	**755,248**
Depreciation	
At 01 April 2020	601,713
Charge for year	18,346
At 31 March 2021	**620,059**
Net book value	
At 31 March 2021	**135,189**
At 31 March 2020	**152,259**

4. Revaluation reserve

	2021
	£
Balance at 01 April 2020	48,825
Surplus or deficit after revaluation	0
Balance at 31 March 2021	**48,825**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.