N.U.B. ENGINEERING LIMITED

Company Registration Number:
SC071921 (Scotland)

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

N.U.B. ENGINEERING LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2020

Balance sheet

Notes

N.U.B. ENGINEERING LIMITED

Balance sheet

As at 31 March 2020

	Notes	*2020*	*2019*
		£	£
Fixed assets			
Tangible assets:	3	**152,259**	156,968
Total fixed assets:		**152,259**	156,968
Current assets			
Stocks:		**307,147**	218,690
Debtors:		**2,281,725**	2,322,755
Cash at bank and in hand:		**36,614**	41,385
Total current assets:		**2,625,486**	2,582,830
Creditors: amounts falling due within one year:		**(428,306)**	(497,270)
Net current assets (liabilities):		**2,197,180**	2,085,560
Total assets less current liabilities:		**2,349,439**	2,242,528
Creditors: amounts falling due after more than one year:			(47,000)
Provision for liabilities:		**(7,084)**	(7,162)
Total net assets (liabilities):		**2,342,355**	2,188,366
Capital and reserves			
Called up share capital:		**3,167**	3,167
Revaluation reserve:	4	**48,825**	48,825
Profit and loss account:		**2,290,363**	2,136,374
Shareholders funds:		**2,342,355**	2,188,366

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 07 August 2020
and signed on behalf of the board by:

Name: Patrick Deighan
Status: Director

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax, from the manufacture of foundation drilling tools and installation and maintenance of refractories.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates - Heritable property - 2% straight line, Plant and machinery - 20% and 33% reducing balance, Motor vehicles - 25% straight line.

Valuation and information policy

Stocks are measured at the lower of cost and net realisable value. Cost is determined using the first in first out method, The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2. Employees

	2020	*2019*
Average number of employees during the period	23	23

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Tangible Assets

	Total
Cost	£
At 01 April 2019	740,603
Additions	13,369
At 31 March 2020	**753,972**
Depreciation	
At 01 April 2019	583,635
Charge for year	18,078
At 31 March 2020	**601,713**
Net book value	
At 31 March 2020	**152,259**
At 31 March 2019	**156,968**

4. Revaluation reserve

	2020
	£
Balance at 01 April 2019	48,825
Surplus or deficit after revaluation	0
Balance at 31 March 2020	**48,825**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.