

N.U.B. ENGINEERING LIMITED

**Company Registration Number:
SC071921 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

N.U.B. ENGINEERING LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2019

Balance sheet

Notes

N.U.B. ENGINEERING LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Tangible assets:	2	156,968	157,752
Total fixed assets:		<u>156,968</u>	<u>157,752</u>
Current assets			
Stocks:		218,690	222,788
Debtors:		2,322,755	2,379,085
Cash at bank and in hand:		41,385	62,121
Total current assets:		<u>2,582,830</u>	<u>2,663,994</u>
Creditors: amounts falling due within one year:		(497,270)	(560,500)
Net current assets (liabilities):		<u>2,085,560</u>	<u>2,103,494</u>
Total assets less current liabilities:		2,242,528	2,261,246
Creditors: amounts falling due after more than one year:		(47,000)	(212,898)
Provision for liabilities:		(7,162)	(6,462)
Total net assets (liabilities):		<u>2,188,366</u>	<u>2,041,886</u>
Capital and reserves			
Called up share capital:		3,167	3,167
Profit and loss account:		2,185,199	2,038,719
Shareholders funds:		<u>2,188,366</u>	<u>2,041,886</u>

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 July 2019
and signed on behalf of the board by:**

Name: Peter Jantz
Status: Director

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes from the manufacture of foundation drilling tools and installation and maintenance of refractories.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates - Heritable Property - 2% straight line, Plant and machinery - 20% and 33% reducing balance, Motor vehicles - 25% straight line.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2019

2. Tangible Assets

	Total
Cost	£
At 01 April 2018	709,189
Additions	31,414
At 31 March 2019	<u>740,603</u>
Depreciation	
At 01 April 2018	551,437
Charge for year	32,198
At 31 March 2019	<u>583,635</u>
Net book value	
At 31 March 2019	<u>156,968</u>
At 31 March 2018	<u>157,752</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.