

N.U.B. ENGINEERING LIMITED

**Company Registration Number:
SC071921 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

N.U.B. ENGINEERING LIMITED

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N.U.B. ENGINEERING LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	2	157,752	156,328
Total fixed assets:		<u>157,752</u>	<u>156,328</u>
Current assets			
Stocks:		222,788	200,938
Debtors:		2,379,085	2,249,301
Cash at bank and in hand:		62,121	62,067
Total current assets:		<u>2,663,994</u>	<u>2,512,306</u>
Creditors: amounts falling due within one year:		<u>(560,500)</u>	<u>(628,565)</u>
Net current assets (liabilities):		<u>2,103,494</u>	<u>1,883,741</u>
Total assets less current liabilities:		2,261,246	2,040,069
Creditors: amounts falling due after more than one year:		(212,898)	(273,235)
Provision for liabilities:		(6,462)	(14,006)
Total net assets (liabilities):		<u>2,041,886</u>	<u>1,752,828</u>
Capital and reserves			
Called up share capital:		3,167	3,167
Profit and loss account:		2,038,719	1,749,661
Shareholders funds:		<u>2,041,886</u>	<u>1,752,828</u>

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 December 2018
and signed on behalf of the board by:**

Name: P Jantz
Status: Director

The notes form part of these financial statements

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes from the manufacture of foundation drilling tools and installation and maintenance of refractories

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates - Heritable property 2% straight line, Plant and Machinery 20% and 33% reducing balance, Motor vehicles 25% straight line.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Other accounting policies

Deferred Tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets are not discounted. Contributions to defined contribution pension plans are expensed in the period to which they relate.

N.U.B. ENGINEERING LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2018

2. Tangible Assets

	Total
Cost	£
At 01 April 2017	681,154
Additions	28,035
At 31 March 2018	<u>709,189</u>
Depreciation	
At 01 April 2017	524,826
Charge for year	26,611
At 31 March 2018	<u>551,437</u>
Net book value	
At 31 March 2018	<u>157,752</u>
At 31 March 2017	<u>156,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.