

**Abbreviated Financial Statements for the year ended 31 March 2015**

**for**

**N.U.B. Engineering Limited**

**Company registration - SC071921**

WEDNESDAY



\*S4MVQI9D\*

SCT

23/12/2015

#415

COMPANIES HOUSE

## **N.U.B ENGINEERING LIMITED**

### **Contents of the Abbreviated Financial Statements Year ended 31 March 2015**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Company Information               | 1           |
| Balance Sheet                     | 2           |
| Notes to the Financial Statements | 4           |
| Reporting Accountants Report      | 6           |

**Company Information**  
**Year ended 31 March 2015**

**DIRECTORS**

P V Deighan  
P Jantz

**SECRETARY**

Shell Secretary Limited

**REGISTERED OFFICE**

Mosshall Road  
Newhouse Industrial Estate  
Motherwell  
Lanarkshire  
ML1 5RX

**REGISTERED NUMBER**

SC071921

**REPORTING ACCOUNTANTS**

Hutchison & Co, Chartered Accountants  
B5 Whitecrook Centre  
78 Whitecrook Street  
Clydebank  
G81 1QF

Abbreviated Balance Sheet at 31 March 2015

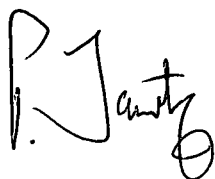
|                                              |       | 2014             |                  |
|----------------------------------------------|-------|------------------|------------------|
|                                              | Notes | £                | £                |
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 2     | 163,706          | 155,774          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 195,820          | 141,630          |
| Debtors                                      |       | 1,854,386        | 1,822,415        |
| Cash at bank                                 |       | 36,586           | 17,957           |
|                                              |       | <u>2,086,792</u> | <u>1,982,002</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 3     | <u>947,889</u>   | <u>993,596</u>   |
| <b>NET CURRENT ASSETS</b>                    |       | 1,138,903        | 988,406          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,302,609</u> | <u>1,144,180</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 3     | 297,641          | 304,041          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | 12,150           | 8,611            |
| <b>NET ASSETS</b>                            |       | <u>992,818</u>   | <u>831,528</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 4     | 3,167            | 3,167            |
| Revaluation reserve                          |       | 48,825           | 48,825           |
| Capital redemption reserve                   |       | 1,833            | 1,833            |
| Profit and loss account                      |       | 938,993          | 777,703          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>992,818</u>   | <u>831,528</u>   |

**Abbreviated Balance Sheet at 31 March 2015 (continued)**  
**Company Registration No. - SC071921**

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Board on 26 October 2015.

A handwritten signature in black ink, appearing to read 'P. Jantz', with a stylized flourish at the end.

**Peter Jantz**  
**Director**

## Notes to the Abbreviated Financial Statements

### Year ended 31 March 2015

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |   |                      |
|-----------------------|---|----------------------|
| Heritable property    | - | 2% straight line     |
| Plant and machinery   | - | 33% reducing balance |
| Fixtures and fittings | - | 20% straight line    |
| Motor vehicles        | - | 25% straight line    |

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate falling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The financial element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each year. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain, with the lessor are charged to the profit and loss account as incurred.

**Notes to the Abbreviated Financial Statements - continued**  
**Year ended 31 March 2015**

**2 TANGIBLE FIXED ASSETS**

|                       | Heritable<br>property | Plant and<br>machinery | Fixtures<br>and fittings | Motor<br>vehicles | Totals         |
|-----------------------|-----------------------|------------------------|--------------------------|-------------------|----------------|
|                       | £                     | £                      | £                        | £                 | £              |
| <b>COST</b>           |                       |                        |                          |                   |                |
| At 1 April 2014       | 185,795               | 417,154                | 2,503                    | 39,353            | 644,805        |
| Additions in year     | -                     | 8,059                  | 6,421                    | 11,345            | 25,825         |
| Disposal in year      | -                     | -                      | -                        | (8,076)           | (8,076)        |
| At 31 March 2015      | <u>185,795</u>        | <u>425,213</u>         | <u>8,924</u>             | <u>42,622</u>     | <u>662,554</u> |
| <b>DEPRECIATION</b>   |                       |                        |                          |                   |                |
| At 1 April 2014       | 51,355                | 407,114                | 830                      | 29,732            | 489,031        |
| Charge for period     | 3,716                 | 4,598                  | 1,724                    | 7,855             | 17,893         |
| On disposals          | -                     | -                      | -                        | (8,076)           | (8,076)        |
| At 31 March 2015      | <u>55,071</u>         | <u>411,712</u>         | <u>2,554</u>             | <u>29,511</u>     | <u>498,848</u> |
| <b>NET BOOK VALUE</b> |                       |                        |                          |                   |                |
| At 31 March 2015      | <u>130,724</u>        | <u>13,501</u>          | <u>6,370</u>             | <u>13,111</u>     | <u>163,706</u> |
| At 31 March 2014      | <u>134,440</u>        | <u>10,040</u>          | <u>1,673</u>             | <u>9,621</u>      | <u>155,774</u> |

**3 SECURED LIABILITIES**

The company have secured liabilities amounting to £242,000 (2014 £230,265).

|                                  |          |         |  | 2015         | 2014         |
|----------------------------------|----------|---------|--|--------------|--------------|
|                                  |          |         |  | £            | £            |
| <b>4 CALLED UP SHARE CAPITAL</b> |          |         |  |              |              |
| Allotted, issued and fully paid: |          | Nominal |  |              |              |
| Number:                          | Class:   | Value:  |  |              |              |
| 100                              | Ordinary | £1      |  | <u>3,167</u> | <u>3,167</u> |

**5 ULTIMATE PARENT COMPANY**

PPD Enterprises Limited is the company's ultimate parent undertaking. The shareholders of PPD Enterprises Limited are the company's ultimate controlling party.

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts ( set out on pages 2 to 5) have been prepared.

## **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS**

In accordance with the engagement letter dated 8 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 31 March 2015 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hutchison & Co.**  
Chartered Accountants  
B5 Whitecrook Centre  
78 Whitecrook Street  
Clydebank  
G81 1QF

Date - 27 October 2015