

Abbreviated Accounts
for the Year Ended 31 March 2009
for
N.U.B Engineering Ltd

WEDNESDAY



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for the Year Ended 31 March 2009

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DIRECTORS:

P V Deighan
P Jantz

SECRETARY:

Shelf Secretary Ltd

REGISTERED OFFICE:

Mosshall Road
Newhouse Industrial Estate
Motherwell
Lanarkshire
ML1 5RX

REGISTERED NUMBER:

SC071921 (Scotland)

AUDITORS:

Richard G. Beattie & Co.
Chartered Accountants
Registered Auditor
63 Carlton Place
Glasgow
G5 9TW

Report of the Independent Auditors to
N.U.B Engineering Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of N.U.B Engineering Ltd for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

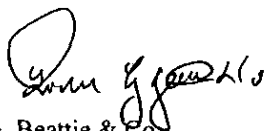
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Richard G. Beattie & Co.
Chartered Accountants
Registered Auditor
63 Carlton Place
Glasgow
G5 9TW

Date: 14.8.09

Abbreviated Balance Sheet

31 March 2009

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Intangible assets	2	2,250	2,250
Tangible assets	3	223,847	251,706
		<u>226,097</u>	<u>253,956</u>
CURRENT ASSETS			
Stocks		281,334	284,382
Debtors		1,786,967	1,680,730
Cash at bank and in hand		47,474	98,330
		<u>2,115,775</u>	<u>2,063,442</u>
CREDITORS			
Amounts falling due within one year	4	1,721,384	1,675,452
NET CURRENT ASSETS			
		<u>394,391</u>	<u>387,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		620,488	641,946
CREDITORS			
Amounts falling due after more than one year	4	(14,663)	(73,397)
PROVISIONS FOR LIABILITIES			
		<u>(7,860)</u>	<u>(11,925)</u>
NET ASSETS			
		<u>597,965</u>	<u>556,624</u>
CAPITAL AND RESERVES			
Called up share capital	5	3,167	3,167
Revaluation reserve		48,825	48,825
Capital redemption reserve		1,833	1,833
Profit and loss account		544,140	502,799
SHAREHOLDERS' FUNDS			
		<u>597,965</u>	<u>556,624</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2009 and were signed on its behalf by:

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008 and 31 March 2009	2,250
NET BOOK VALUE	
At 31 March 2009	2,250
At 31 March 2008	2,250

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008	611,513
Additions	10,908
At 31 March 2009	622,421
DEPRECIATION	
At 1 April 2008	359,809
Charge for year	38,765
At 31 March 2009	398,574
NET BOOK VALUE	
At 31 March 2009	223,847
At 31 March 2008	251,704

4. **CREDITORS**

Creditors include an amount of £300,759 (31.3.08 - £558,864) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
3,167	Ordinary	£1	3,167	3,167