

Abbreviated Accounts
for the Year Ended 31 March 2008
for
N.U.B Engineering Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2008

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N.U.B Engineering Ltd

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

P V Deighan
P Jantz

SECRETARY:

Shelf Secretary Ltd

REGISTERED OFFICE:

Mosshall Road
Newhouse Industrial Estate
Motherwell
Lanarkshire
ML1 5RX

REGISTERED NUMBER:

SC071921 (Scotland)

AUDITORS:

Richard G. Beattie & Co.
63 Carlton Place
Glasgow
G5 9TW

Report of the Independent Auditors to
N.U.B Engineering Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of N.U.B Engineering Ltd for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

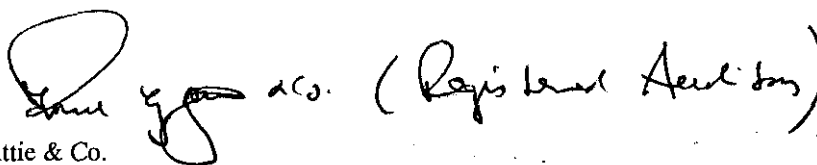
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Richard G. Beattie & Co.
63 Carlton Place
Glasgow
G5 9TW

9 September 2008

N.U.B Engineering Ltd

Abbreviated Balance Sheet

31 March 2008

	Notes	31.3.08 £	31.3.07 £
FIXED ASSETS			
Intangible assets	2	2,250	-
Tangible assets	3	251,706	266,504
		<u>253,956</u>	<u>266,504</u>
CURRENT ASSETS			
Stocks		284,382	230,830
Debtors		1,680,730	1,030,337
Cash at bank and in hand		98,330	598
		<u>2,063,442</u>	<u>1,261,765</u>
CREDITORS			
Amounts falling due within one year		<u>1,675,452</u>	<u>976,362</u>
NET CURRENT ASSETS			
		<u>387,990</u>	<u>285,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>641,946</u>	<u>551,907</u>
CREDITORS			
Amounts falling due after more than one year		(73,397)	(62,352)
PROVISIONS FOR LIABILITIES			
		<u>(11,925)</u>	<u>(13,513)</u>
NET ASSETS			
		<u><u>556,624</u></u>	<u><u>476,042</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,167	3,167
Revaluation reserve		48,825	48,825
Capital redemption reserve		1,833	1,833
Profit and loss account		502,799	422,217
SHAREHOLDERS' FUNDS			
		<u><u>556,624</u></u>	<u><u>476,042</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2008 and were signed on its behalf by:

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	2,250
At 31 March 2008	2,250
NET BOOK VALUE	
At 31 March 2008	2,250

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2007	594,390
Additions	41,929
Disposals	(24,805)
At 31 March 2008	611,514
DEPRECIATION	
At 1 April 2007	327,885
Charge for year	43,452
Eliminated on disposal	(11,529)
At 31 March 2008	359,808
NET BOOK VALUE	
At 31 March 2008	251,706
At 31 March 2007	266,505

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
3,167	Ordinary	£1	<u>3,167</u>	<u>3,167</u>