

Abbreviated Accounts
for the Year Ended 31 March 2007
for
N U B Engineering Ltd

THURSDAY



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for the Year Ended 31 March 2007

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N U B Engineering Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

W M Usher
B Bell

SECRETARY.

W M Usher

REGISTERED OFFICE:

Mosshall Road
Newhouse Industrial Estate
Motherwell
Lanarkshire
ML1 5RX

REGISTERED NUMBER.

071921 (Scotland)

AUDITORS

Richard G Beattie & Co
63 Carlton Place
Glasgow
G5 9TW

Report of the Independent Auditors to
N U B Engineering Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of N U B Engineering Ltd for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Richard G. Beattie & Co
63 Carlton Place
Glasgow
G5 9TW

9 July 2007

Abbreviated Balance Sheet

31 March 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		266,504		265,618
CURRENT ASSETS:					
Stocks		230,830		246,833	
Debtors		1,030,337		903,544	
Cash at bank and in hand		598		5,801	
		1,261,765		1,156,178	
CREDITORS: Amounts falling due within one year	3	976,362		904,080	
NET CURRENT ASSETS:			285,403		252,098
TOTAL ASSETS LESS CURRENT LIABILITIES:			551,907		517,716
CREDITORS: Amounts falling due after more than one year	3		(62,352)		(70,899)
PROVISIONS FOR LIABILITIES:			(13,513)		(12,655)
			<u>£476,042</u>		<u>£434,162</u>
CAPITAL AND RESERVES:					
Called up share capital	4		3,167		3,167
Revaluation reserve			48,825		48,825
Capital redemption reserve			1,833		1,833
Profit and loss account			422,217		380,337
SHAREHOLDERS' FUNDS:			<u>£476,042</u>		<u>£434,162</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

09/07/2007 and were signed on its


W M Usher Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2006	551,744
Additions	42,646
At 31 March 2007	594,390
DEPRECIATION:	
At 1 April 2006	286,127
Charge for year	41,759
At 31 March 2007	327,886
NET BOOK VALUE:	
At 31 March 2007	266,504
At 31 March 2006	265,618

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank overdrafts	2,129	
Bank loans	61,985	82,564
	<u>64,114</u>	<u>82,564</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
3,167	Ordinary		<u>3,167</u>	<u>3,167</u>