

Registered number
SC071921

NUB ENGINEERING LIMITED

Abbreviated Accounts

31 March 2006



N U B ENGINEERING LIMITED

Independent auditors' Report

Independent auditors' report to N U B ENGINEERING LIMITED under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

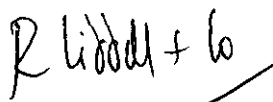
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



R LIDDELL & CO
Registered auditors

Silverwood
Kilmarnock
KA3 6HJ

8 August 2006

N U B ENGINEERING LIMITED
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	265 618	263,720
Current assets			
Stocks		246,833	163,360
Debtors		903,544	752,717
Cash at bank and in hand		5,801	518
		1,156 178	916,595
Creditors: amounts falling due within one year		(904,080)	(837,090)
Net current assets		252,098	79 505
Total assets less current liabilities		517,716	343,225
Creditors: amounts falling due after more than one year		(70,899)	(80,716)
Provisions for liabilities		(12,655)	(12,407)
Net assets		<u>434,162</u>	<u>250,102</u>
Capital and reserves			
Called up share capital	4	3,167	3,167
Revaluation reserve		48,825	48,825
Capital redemption reserve		1,833	1,833
Profit and loss account		380,337	196 277
Shareholders' funds		<u>434 162</u>	<u>250,102</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


 Brian Bell
 Director

Approved by the board on 8 August 2006

N U B ENGINEERING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% straight line
Plant and machinery	14% 20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

N U B ENGINEERING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

2 Tangible fixed assets			£	
Cost				
At 1 April 2005			514,041	
Additions			37,703	
At 31 March 2006			<u>551,744</u>	
Depreciation				
At 1 April 2005			250,321	
Charge for the year			35 805	
At 31 March 2006			<u>286,126</u>	
Net book value				
At 31 March 2006			<u>265,618</u>	
At 31 March 2005			<u>263,720</u>	
3 Loans			2006	2005
			£	£
Creditors include				
Secured bank loans			<u>82,564</u>	<u>100,038</u>
4 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>10,000</u>	<u>10 000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	3 167	3,167	<u>3,167</u>	<u>3,167</u>