REGISTERED NUMBER: SC071913 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Townhead Properties Limited

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for the Year Ended 31 March 2015

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Company Information
for the Year Ended 31 March 2015

DIRECTOR:	Mrs M Samuel
REGISTERED OFFICE:	c/o Murrison & Wilson Limited 10 Newton Terrace Charing Cross Glasgow G3 7PJ
REGISTERED NUMBER:	SC071913 (Scotland)
ACCOUNTANTS:	Murrison & Wilson Limited Chartered Accountants 10 Newton Terrace Charing Cross Glasgow G3 7PJ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Investments	2		-		333,400
CURRENT ASSETS					
Debtors		121,753		2,975	
Cash at bank		14,625		188	
		136,378		3,163	
CREDITORS					
Amounts falling due within one year		1,499		175,865	
NET CURRENT ASSETS/(LIABILITIES)			134,879		(172,702)
TOTAL ASSETS LESS CURRENT LIABILITIES			134,879		160,698
CAPITAL AND RESERVES					
Called up share capital	3		250		250
Profit and loss account			134,629		160,448
SHAREHOLDERS' FUNDS			134,879		160,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2015 and were signed by:

Mrs M Samuel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the substantially all of the benefit and risks of ownership remain with the lessor are charged against profit on a straights line basis over the period of the lease.

Financial instrument:
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instrument. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting of its liabilities

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014	333,400
Disposals	(333,400)
At 31 March 2015	-
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	333,400

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
250	Ordinary	£1	250	250

continued...

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
A Samuel		
Balance outstanding at start of year	(173,022)	(61,955)
Amounts advanced	173,022	-
Amounts repaid	-	(111,067)
Balance outstanding at end of year	-	(173,022)

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs M Samuel.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Townhead Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Townhead Properties Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Townhead Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Townhead Properties Limited and state those matters that we have agreed to state to the director of Townhead Properties Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Townhead Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Townhead Properties Limited. You consider that Townhead Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Townhead Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Murrison & Wilson Limited
Chartered Accountants
10 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

13 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.