REGISTERED NUMBER: SC071913 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Townhead Properties Limited



Townhead Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Townhead Properties Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	A Samuel
REGISTERED OFFICE:	59 Glazert Road Dunlop Ayrshire KA3 4DE
REGISTERED NUMBER:	SC071913 (Scotland)
ACCOUNTANTS:	Murrison & Wilson Limited Chartered Accountants 9 Newton Terrace Charing Cross Glasgow G3 7PJ

Townhead Properties Limited (Registered number: SC071913)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Investments	2		333,400		333,400
CURRENT ASSETS					
Debtors		2,975		2,745	
Cash at bank		188		61	
		3,163		2,806	
CREDITORS					
Amounts falling due within one year		175,865		150,062	
NET CURRENT LIABILITIES			(172,702)		(147,256)
TOTAL ASSETS LESS CURRENT LIABILITIES			160,698		186,144
CAPITAL AND RESERVES					
Called up share capital	3		250		250
Profit and loss account			160,448		185,894
SHAREHOLDERS' FUNDS			160,698		186,144

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 November 2014 and were signed by:

A Samuel - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the substantially all of the benefit and risks of ownership remain with the lessor are charged against profit on a straights line basis over the period of the lease.

Financial instrument:
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instrument. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting of its liabilities

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	333,400
NET BOOK VALUE	
At 31 March 2014	333,400
At 31 March 2013	333,400

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
250	Ordinary	£1	250	250

4. ULTIMATE CONTROLLING PARTY

The controlling party is A Samuel.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Townhead Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

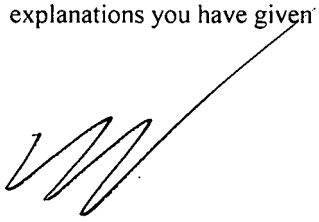
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Townhead Properties Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Townhead Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Townhead Properties Limited and state those matters that we have agreed to state to the director of Townhead Properties Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Townhead Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Townhead Properties Limited. You consider that Townhead Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Townhead Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Murrison & Wilson Limited
Chartered Accountants
9 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

5 November 2014