REGISTERED NUMBER: SC071876 (Scotland)

Abbreviated Accounts For The Year Ended 30 June 2012

for

Alexander Gatey & Co Ltd

THURSDAY

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SCT 28/03/2013 #59
COMPANIES HOUSE

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For The Year Ended 30 June 2012

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Alexander Gatey & Co Ltd

Company Information
For The Year Ended 30 June 2012

DIRECTORS:	Mrs I P Stevenson Rev J Stevenson J M Stevenson
SECRETARY:	Mrs I P Stevenson
REGISTERED OFFICE:	Block 14 West Avenue Blantyre Industrial Estate BLANTYRE G72 0XE
REGISTERED NUMBER:	SC071876 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Alexander Gatey & Co Ltd (Registered number: SC071876)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**145,983**		155,545
Investments	3		**100**		100
			146,083		155,645
CURRENT ASSETS					
Stocks		**67,692**		64,113	
Debtors		**49,356**		139,814	
Cash at bank and in hand		**1,679**		56,855	
		118,727		260,782	
CREDITORS					
Amounts falling due within one year		**149,975**		152,814	
NET CURRENT (LIABILITIES)/ASSETS			**(31,248)**		107,968
TOTAL ASSETS LESS CURRENT LIABILITIES			**114,835**		263,613
CREDITORS					
Amounts falling due after more than one year			**1,179**		3,637
NET ASSETS			**113,656**		259,976
CAPITAL AND RESERVES					
Called up share capital	4		**7,000**		7,000
Revaluation reserve			**33,332**		33,332
Profit and loss account			**73,324**		219,644
SHAREHOLDERS' FUNDS			**113,656**		259,976

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

Isobel P. Stevenson

Mrs I P Stevenson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	**217,729**
DEPRECIATION	
At 1 July 2011	**62,184**
Charge for year	**9,562**
At 30 June 2012	**71,746**
NET BOOK VALUE	
At 30 June 2012	**145,983**
At 30 June 2011	155,545

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	**100**
NET BOOK VALUE	
At 30 June 2012	**100**
At 30 June 2011	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Stevenson Aluminium Limited
Nature of business: Manufacture/installation of aluminium products

Class of shares:	% holding
Ordinary	100.00

	2012 £	2011 £
Aggregate capital and reserves	**170,450**	174,810
Loss for the year	**(4,360)**	(31,236)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
7,000	Ordinary	£1	**7,000**	7,000